

General Announcement for PLC (v13)**SUBMITTED**

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COMPANY INFORMATION SECTION			
Announcement Type	<input checked="" type="radio"/> New Announcement <input type="radio"/> Amended Announcement		
Company Name	FIMA CORPORATION BERHAD		
Stock Name	FIMACOR		
Stock Code	3107		
Board	Main Market		

CONTACT DETAIL			
Contact Person	Designation	Contact No	Email Address
FIMA CORPORATION BERHAD		012-3086611	susan@fimacorp.com
JASMIN BINTI HOOD	Secretary	03-2092-1211	secretarial@fima.com.my

MAIN	
Type	Announcement
Subject	MATERIAL LITIGATION
Description	HAK GUNA USAHA - PT NUNUKAN JAYA LESTARI
Shareholder Approval	No

Announcement Details/Table Section							
<p>We refer to our announcements on 26 August 2016 and 21 October 2016 in respect of the above matter. Unless otherwise defined, all terms and abbreviations used in this announcement shall have the same meaning ascribed in the aforesaid announcements.</p> <p>Fima Corporation Berhad ("FimaCorp" or the "Company") wishes to announce that the State Administrative Court had on 13 June 2017 delivered an oral judgment and dismissed the application filed by the Company's Indonesian subsidiary, PT Nunukan Jaya Lestari ("PTNJL") to annul the Ministerial Order. PTNJL will file an application to the Court of Appeal to appeal against the decision of the State Administrative Court. PTNJL has 14 days from the date of the decision to file its statement of appeal.</p> <p>Notwithstanding the decision, the Company expects the local government in Kabupaten Nunukan to continue to allow PTNJL to operate its plantation operations until the final determination of the matter by the Indonesian courts; as what they have undertaken since the issuance of the Ministerial Order.</p> <p>The Company is assessing the legal and financial impact of the said decision and will make further announcements as and when there are any material developments on the matter.</p> <p>This announcement is dated 14 June 2017.</p>							
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