

Live AGM Questions

Note: Some questions / comments by shareholders have been edited for clarity and brevity.

No.	Participant	Question / Comments
Door Gifts/e-vouchers		
1.	DABERAH ANN DANKER	Any door gifts for Shareholders.
2.	DABERAH ANN DANKER	Any Door gifts for shareholders?
3.	TEH SUE WEI	Can the board kindly consider giving shareholder with e-wallet as a token of appreciation for attending today's meeting.
4.	TOH LI LIAN	pls give us some food vouchers after meeting thanks.
5.	TOH LI LIAN	pls give us some food voucher thanks.
6.	TAN BOON AIK	got gift???
7.	CHIN SEE MIN @ CHIN KEONG MIN	Mr. Chairman, please give some e vouchers to shareholders. Thank you.
8.	TOH SIEW CHUAN	Tolong bagi door gift atau food voucher TQ.
9.	TOH KOK BOON	since covid we miss the after-meeting food and door gift, pls do after meeting consider to give us e food voucher or e wallet in this difficult time.
10.	CHEAH YEWE BOON	I humbly request BOD to give eVoucher or eWallet for this annual event.
11.	NG YING SENG	Please give us voucher. We need voucher to live.
12.	TEH PENG TIN	Mr Chairman, I'm a long time and loyal shareholder of the company. I would like to request that the company kindly consider giving shareholder with e- wallet as a token of appreciation for attending today's RPV.
13.	HO WING SENG	1. Is the company giving out any form of vouchers to all attendees of this AGM? 2. Can I have a hard copy of the annual report to be sent to me?
14.	CHEAH YEWE BOON	I humbly request BOD to give eVoucher or eWallet for this annual event.
15.	LAU CHUAN HOOI	Will the Board consider giving door gifts such e-voucher or e-wallets for those participating in this AGM as a token of appreciation?
16.	LEE SUAN BEE	Would the BOD kindly consider giving shareholder with e- wallet as a token of appreciation for attending today's RPV.
Answer for Questions 1-16: As stated in our AGM Admin Guide, there will be no distribution of door gifts for today's AGM. Our sole method of rewarding shareholders is through dividend payments.		

No.	Participant	Question / Comments
Strategy, growth & business outlook		
17.	LAU CHUAN HOOI	<p>Question: May I know, what is the Company's future outlook?</p> <p>Answer: For Plantation, we have completed acquisition of approximately 3,000 ha in Kelantan in FYE2022, in line with our strategy to expand our plantation landbank. We have recently obtained DOE approval for replanting and we hope to commence the same this year. We are also projecting further growth in FFB production based on the expectation of increased contributions from rising yields of young fields as well as harvests from new fields from our Malaysian estates, provided we are able to get more workers in. We are also stepping up on our mechanization initiatives, inter alia through usage of mechanised wheelbarrows etc, and we hope to be able to improve productivity and simultaneously reduce our workforce requirements by 10%-20%.</p> <p>For Manufacturing, we expect the reopening of economies to further strengthen demand for travel and transport document segments. We are also leveraging on strategic alliances with IT/technology partners in order to improve our product offerings and competitiveness. At the same time, the division is moving its operations to a new facility complex in Bangi as part of its efforts to lower its cost base. The layout of the new facility complex for example, would enhance operational efficiencies and synergies, resulting in cost savings over the longer term.</p>
18.	LEW TUCK WAI	<p>Question: With the completion of the additional 3.237 hectares of plantation land in Gua Musang, Kelantan, the Company now has a sizeable plantation land in various locations in Kelantan. Are there any plans to construct a palm oil mill to process the expected increase in FFB. If no, what are the reason(s) for only selling FFB instead of CPO for own mill.</p> <p>Answer: We are actually considering to construct a palm oil mill in near future, once a sizable area is fully matured.</p>
19.	LEW TUCK WAI	<p>Question: What is the capex allocated for new planting and replanting of the Company's plantation in FY2023? What is the targeted areas for new planting and replanting?</p> <p>Answer: For FY2022/23, we expect to spend approximately RM28.18 million on land development (infrastructure and bearer plants). Specifically, the bulk of the CAPEX spend will go towards development of:</p> <ul style="list-style-type: none"> • Sg Siput Estate in Perak RM7.28 million (Infrastructure and bearer plants) - 400Ha • Ladang FCB Kuala Betis in Gua Musang RM7.19 million - 450Ha • Ladang FCB Aring in Gua Musang RM7.27 million - 300Ha

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20.	LEW TUCK WAI	<p>Question:</p> <p>The Financial Investments in Islamic money market unit trusts increased to RM153.324 million in FY2022 vs RM144.563 million in FY2021 (Note 25). However, the distribution from financial investments reduced from RM2.924 million in FY2021 to RM1.720 million in FY2022.</p> <p>(1) What are reason(s) for the lower returns? (2) The yield from financial investment was between 1-2% based on the reported distribution income. What is the reason(s) for the low yield?</p> <p>Answer:</p> <p>Generally, the income decreased because the Overnight Policy Rate (OPR) went down. In FYE2022, the return on financial investments ranged between 1.38% to 1.96% as opposed to 1.77% to 2.90% in FYE2021.</p>

No.	Participant	Question / Comments
Litigation		
21.	LEW TUCK WAI	<p>Question:</p> <p>In relation to the material litigation involving PTNJL, the Mahkamah Agung of Indonesia has ruled in favour of PTNJL on 31 March 2022 and directed that a new IUP to be issued less the overlapping areas with 3rd party.</p> <p>(1) What will be the land area in respect of the new IUP? (2) What is the duration of the new IUP to issued. (3) With the issuance of the new IUP, will the material litigation be brought to a closure?</p> <p>Answer:</p> <p>Based on Mahkamah Agung decision, our IUP has been reinstated (less the overlapping area) i.e. 16,474ha. However, at the moment, we are only operating on the planted areas.</p> <p>Meanwhile application of HGU and IUP for the non-disputed areas are still in progress. The process is expected to be long drawn and we do not have a clear timeline on it.</p>

No.	Participant	Question / Comments
Administrative		
22.	LEE SUAN BEE	<p>Question:</p> <p>How much does the company spend on this virtual AGM?</p> <p>Answer:</p> <p>The cost of today's AGM is less than RM50,000.</p>
23.	HO WING SENG	Can I have a hardcopy of the annual report sent to me?

No.	Participant	Question / Comments
24.	LEE SUAN BEE	I would like to request a printed hard copy of the company annual report.
25.	ONG CHOW PENG	Please send me hard copy Annual Report for perusal! TQVM!
Answer to Questions 23-25 : We take note of your request. Kindly provide your address to our Share Registrar and they will make the necessary arrangements accordingly. The soft copy of the Annual Report can be accessed and downloaded from our website.		