

Pre-AGM Question

Note: Some question / comment by shareholder has been edited for clarity and brevity.

No.	Participant	Questions/ Comments
Administrative		
1.	Heng Sau Wah	<p>Question: Vote2 platform allows shareholders to attend without prior registration. Why can't Boardroom Limited platform be the same. Personally, I am a senior investor with limited computer knowledge. When I miss out registering, I am not allowed to attend. I think this is not fair. Can the Board consider switching to other platform that allows shareholders attendance without prior registration.</p> <p>Answer: Boardroom Share Registrars Sdn Bhd have advised that they have designed their software in that way to ensure the highest level of robust performance and reliability without compromising on the personal data security of the shareholders/users and also to ensure that the rightful shareholders is allowed to attend the Company's AGM. Notwithstanding the foregoing, the RPV service provider is continually working to enhance and improve the user experience as best they can.</p>

Live AGM Questions

Note: Some questions / comments by shareholders have been edited for clarity and brevity.

No.	Participant	Question / Comments
Door Gifts/e-vouchers		
1.	Lee Suan Bee	I am a long-time shareholder. I would like to request for Touch 'n Go or e-wallet as a token of appreciation for attending today's RPV meeting.
2.	Tan Boon Lye	Any gift?
3.	Tan Boon Lye	What gift?
4.	Toh Kok Boon	Good morning, Tan Sri Chairman and Board of Directors, as a celebration of Malaysia Merdeka and as token appreciation for AGM attendee, I wish to ask from Tan Sri Chairman to give some food voucher or e-wallet after the meeting. Thank you.
5.	Tan Kim Sing	What gift?
6.	Tan Kim Sing	Got gift?
7.	Tan Kim Sing	Got gift?
8.	Tan Kim Sing	What gift?
9.	Teh Peng Tin	Would the BOD kindly give Touch n Go e-wallet as a token of appreciation for attending this RPV?
10.	Tan Boon Aik	What gift?
11.	Tan Boon Aik	Any gift?
12.	Leong Fook Sen @ Francis Leong	Kindly provide e-voucher Touch n Go of RM100.00 to shareholders who attended AGM. Thank you very much.

No.	Participant	Question / Comments
13.	Daberah Ann Danker	Any door gifts for shareholders?
14.	Ronald Danker	No door gifts for shareholders?
15.	Cheah Yew Boon	Kindly give refreshments in the form of e-Voucher or e-Wallet to attendees as a token of appreciation.
Answer for Questions/comments no. 1-15: Our sole method of rewarding shareholders is through dividend payment. For FYE2023, the Company has declared and paid dividend 12.5 sen (first interim dividend: 5.0 sen per share and second interim dividend: 7.5 sen per share).		
Strategy, growth & business outlook		
16.	Lew Tuck Wai	Question: The printing operations under Manufacturing Division will be relocated to a new and larger complex in Bangi (page 24 of AR). (1) How much is the total investment in addition to the to be incurred for this new complex? (2) When is the expected completion of this relocation exercise and how much "significant savings over time" (page 24 of AR) will it yield to FIMA Corp? Answer: 1. The total investment for the relocation is approximately RM16.0 million. This investment includes costs associated with upgrading the building, which accounts for RM6 million of the total. 2. The relocation is expected to be completed by October 2023. The significant savings over time will primarily come from reduced lease rental and logistics costs, as the new complex will consolidate the division's head office, operations, and warehousing into a single facility (currently situated in 2 different locations). Moreover, its close proximity to our customers in Putrajaya will enhance our operational efficiency.
17.	Lew Tuck Wai	Question: The increasing digitization of business operation such as the digital road tax disc has reduced much need for security documents. Has the Board and Management studied the impact of this transition and how it impacts the demand for security documents in the future? Answer: Demand for documents in the transport segment has remained steady during first quarter of FYE2024.
18.	Leo Ann Puat	Question: Reasons for the much lower Revenue n Profit in Qtr1 ended 30/6/23.

No.	Participant	Question / Comments
		<p>Answer:</p> <p>The lower revenue was primarily attributed to both the Manufacturing and Plantation divisions. In the Manufacturing division, the decrease in revenue was mainly a result of reduced demand for nearly all product segments while for the Plantation division, the lower revenue was primarily due to a timing difference related to a CPO shipment, resulting in lower sales quantity being recognized. This particular shipment will be carried forward and recognized in the second quarter.</p>
Litigation		
19.	Lew Tuck Wai	<p>Question:</p> <p>The Mahkamah Agung Indonesia has ruled that a new IUP covering 13,665 hectares are to be issued to PTNJL. (Note 42 - Page 186 of AR)</p> <p>(1) Please confirm that the litigation involving PTNJL has ended and PTNJL will be able to operate in the revised IUP.</p> <p>(2) Is there an option for the HGU to be renewed after the expiry in 2038 or the new HGU will be a fresh period of 30 years from application?</p> <p>Answer:</p> <p>1. Yes, litigation involving land matters has ended. PTNJL can continue to operate its plantation activities premised on the revised Izin Usaha Perkebunan (IUP).</p> <p>2. There is usually an option to renew the term of Hak Guna Usaha (HGU) upon expiry. At the moment, we are in the midst of applying the new HGU following the decision of the Mahkamah Agung based on the revised IUP. But the application process is expected to be long drawn, and we don't have a clear timeline on it.</p>
Others		
20.	Chan Ngun Fong	Everything from revenue, PBT, EPS, EBIT and PAT have gone south. So why is the Chairman's fees going up north? Puzzling, isn't it?
21.	Chan Ngun Fong	Why the increase in fees for the Chairman? Don't give the normal excuse of benchmarking, increased responsibility etc because we don't see better performance for the Company, or any increase in dividends. Even the small token of appreciation for our participation is taken away from us.
<p>Answer for Questions/comments no. 20 and 21: <i>(answered by Tuan Hj Rosely bin Kusip, Chairman of the Nomination & Remuneration Committee)</i></p> <p>The proposed increase is to reflect the Chairman's responsibilities and to align with the Kumpulan Fima Berhad Group's Board remuneration structure. The Board believes the proposed increase in Chairman's fees is justified and in the best interest of the Company.</p> <p>Directors' fees were last increased in FYE2014. It should also be noted that other fees payable to Non-Executive Directors remain unchanged.</p>		

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22.	Chan Ngun Fong	<p>Question:</p> <p>Don't close the messaging box early. Sometimes the answers given to our questions are either not to context, or not to our satisfaction but we have no avenue to follow up during a virtual meeting. No transparency at all.</p> <p>Answer:</p> <p>The Q&A session is closed once the Chairman announces its closure. However, if you have any further questions or comments, you may reach out to the Company via email. You can find our contact details in our Annual Report or on our corporate website. Additionally, you can also get in touch with our Boardroom Share Registrar for any inquiries. We value transparency and will do our best to address your concerns. Thank you for your feedback.</p>
23.	Teh Peng Tin	<p>How much does the Company spend on this virtual AGM? Would the BOD kindly give Touch n Go e- wallet as a token of appreciation for attending this RPV? I would like to request a printed hard copy of the Company annual report. When the Company going back to physical AGM again? Please advise.</p>
24.	Ong Chow Peng	PLS SEND ME HARD COPY ANNUAL REPORT FOR PERUSAL! TQVM!
25.	Tan Swee Eng	Please send me a printed copy of the Annual Report, tq.
<p>Answer for Questions/comments no. 23-25:</p> <ol style="list-style-type: none"> 1. The cost of today's virtual AGM is less than RM50,000. The Board will look into various aspects including the interests of shareholders before implementing physical meeting for future AGMs. 2. We take note of your requests to have a copy of the Annual Report. Kindly provide your address to our Share Registrar and they will make the necessary arrangements accordingly. The soft copy of the Annual Report can be accessed and downloaded from our website. 		