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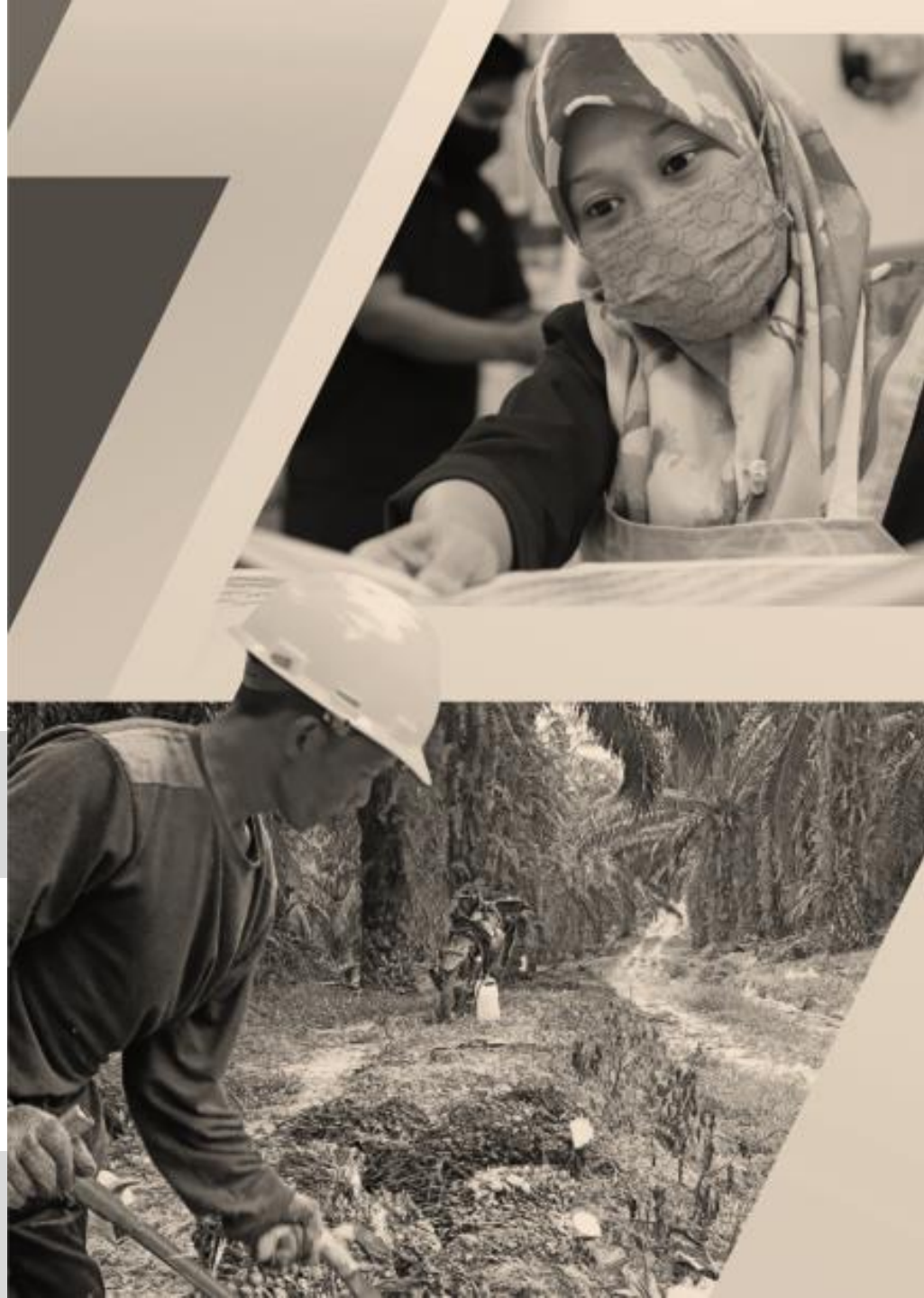
Fima Corporation Berhad

48th Annual General Meeting

29 August 2023

Positioning for the Future

www.fimacorp.com



About Us

Incorporated in 1974, Fima Corporation Berhad (“FimaCorp”) is a group with business in Manufacturing and Plantation. FimaCorp was listed on the Main Market of Bursa Malaysia in 1976. Currently, The Group employs 1,710 people.



Our Presence

Malaysia

- Kuala Lumpur
- Selangor
- Perak
- Kelantan
- Terengganu

Indonesia

- Kabupaten Nunukan, Kalimantan Utara

What We Do

Manufacturing

Production and trading of security & confidential documents

Plantation

Development, cultivation & processing of oil palm products

Facilities & Capabilities

Produces a wide range of products and services which include **travel documents, licences, and other security and confidential documents** for the local and overseas markets

12 estates in Malaysia and Indonesia

12,672 hectares of plantable landbank

9,242 hectares of planted area

45 MT/HR palm oil mill in Kalimantan Utara

FYE2023 Financial Highlights

Revenue

RM295.92 million
(FYE2022: RM300.59 million)

-1.6%
y-o-y

EBIT

RM52.59 million
(FYE2022: RM95.59 million)

-45.0%
y-o-y

PBT

RM51.29 million
(FYE2022: RM95.07 million)

-46.1%
y-o-y

PAT

RM39.00 million
(FYE2022: RM75.43 million)

-48.3%
y-o-y

Earning Per Share

15.21 sen
(FYE2022: 25.48 sen)

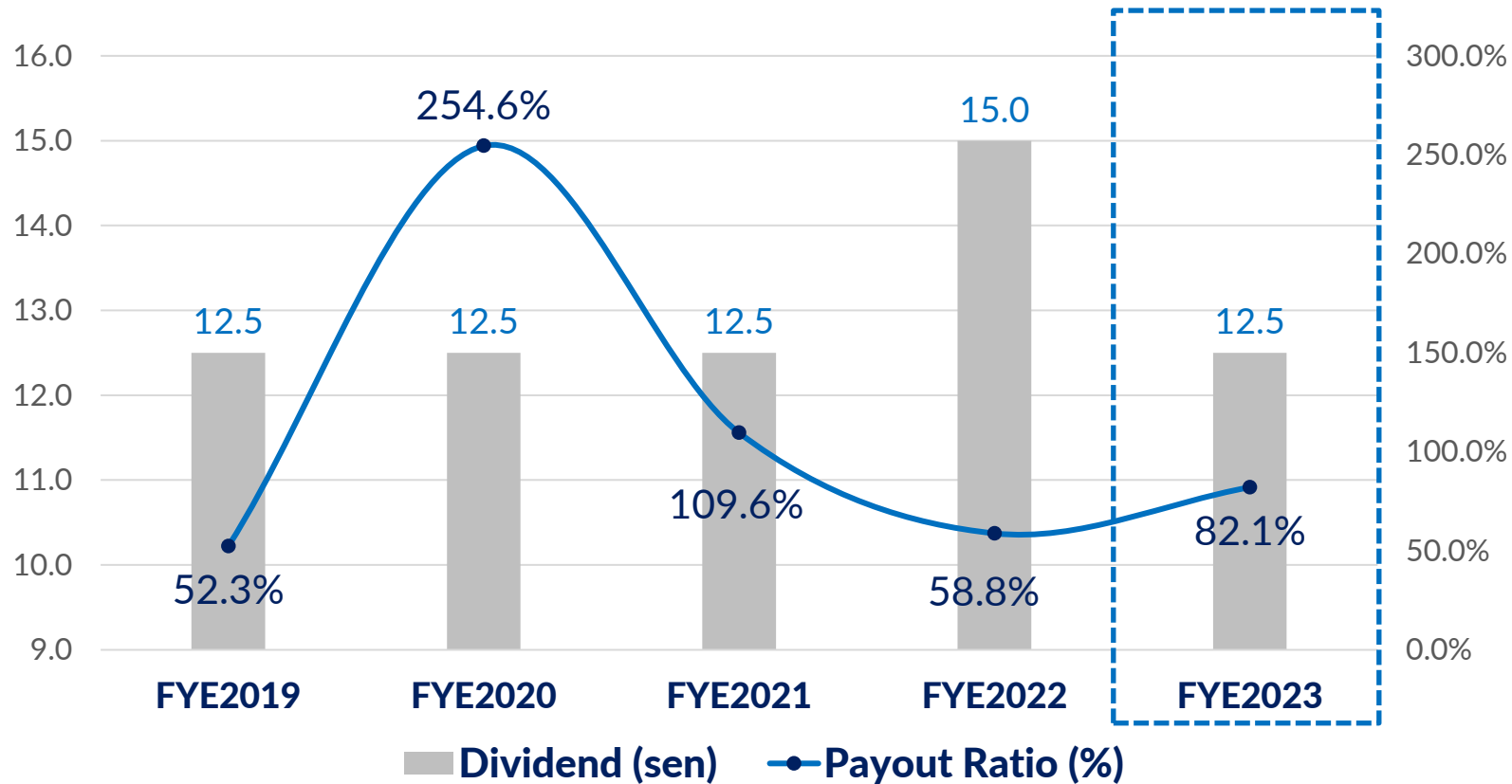
-40.3%
y-o-y

Net Assets Per Share

RM2.44
(FYE2022: RM2.44)



Delivering Shareholders Value



Our Dividend policy targets to pay at least **40.0%** of Profit After Tax and Non-Controlling Interests (PATANCI), subject to the Company's financial position

FYE2023 Divisional Highlights

Plantation



Revenue

RM159.57 million

-15.8% y-o-y

(FYE2022:RM189.40 million)

Attributed to lower prices for Crude Palm Oil ("CPO") and Crude Palm Kernel Oil ("CPKO") as well as drop in sales volume of CPO

PBT

RM39.33 million

-56.4% y-o-y

(FYE2022:RM90.20 million)

Primarily due to lower prices realised for CPO and CPKO, higher operational costs (especially fertiliser prices) and higher rehabilitation costs

STRATEGIC FOCUS

Short/Medium term

- Increase productivity and cost efficiency through mechanisation
- Best estate management practices
- Land development works at greenfield estates
- Prioritize replanting in low-yielding areas

30.0% in overall productivity as a result of widespread adoption of mechanisation which in turn leads to improved earnings for workers

Plantation mature areas increased by **8.5%** to **7,951 hectares**

Completion of development works on **391 hectares** of greenfield areas in Kelantan

Long-term

- Landbank expansion In Malaysia and Indonesia
- Development of palm oil mill in Kelantan

Work in progress



FYE2023 Divisional Highlights

Manufacturing



Revenue

RM129.56 million

+24.4% y-o-y

(FYE2022:RM104.13 million)

Attributed to higher sales volumes in most product segments particularly travel with percentage growth of 253.3% increase y-o-y, driven by the higher contribution from foreign passports

PBT

RM10.11 million

+19.1% y-o-y

(FYE2022:RM8.49 million)

PBT was positively impacted by improvements in demand in most of the product segments.

STRATEGIC FOCUS

Short/Medium term

- Streamlining costs to maintain competitiveness
- Protection of niche markets

Increase in **foreign passport** revenue contribution

Relocation to new and larger complex in Bangi and expected to be completed in Q2 FY2024

- Enable to scale and meet the demands of our customer
- Will yield significant cost savings

Long-term

- Expanding contribution from other product segments
- **Strategic partnerships & alliances**

Actively **exploring** potential collaborations



Our Sustainability Approach

The Group has in place a robust framework consisting of 5 interconnected approaches that are essential for its effective functioning.



To deliver profitable and sustainable long-term growth to create value for all our stakeholders.

Our Sustainability Efforts

Increase our Group's solar power capacity to **259 kWp**

Aggressive **mechanisation** initiatives across our estates – deployment of Land Surf and Badang

Y-o-Y **reduction in water consumption** and **liquid waste** at our Seimenggaris palm oil mill in Indonesia

Reduction in energy consumption by **0.4%** while we continue to grow our business

Zero work related fatalities and reported cases of breach of human and workers' rights respectively

RM39.00 million taxes paid to governments of our host countries, both direct and indirect

Positioning for the Future

Consistent returns underpinned by operational excellence, capital allocation discipline and Social Value leadership



Operational Excellence

- Quality assets
- Driving improvement in culture and capability
- Agile decision making and strategic flexibility



Disciplined Capital Allocation

- Strong balance sheet
- A framework for growth with an active pursuit of opportunities



Value and returns

- Consistent shareholder returns
- Increasing exposure to segment with long-term prospects
- Integrating sustainability and social values into our strategies

A black and white photograph of two men in business suits shaking hands. The image is partially obscured by a dark blue diagonal overlay that covers the right side of the page.

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Thank You & Stay Safe!