

## Live AGM Questions

*Note: Some questions / comments by shareholders have been edited for clarity and brevity.*

No.	Participant	Question / Comments
<b>Door Gifts &amp; Others</b>		
1.	Lee Suan Bee	I am a long-time shareholder. I would like to request for Touch 'n Go or e-wallet as a token of appreciation for attending today's RPV meeting.
2.	Tan Mei Teng	Got gift? What gift?
3.	Tan Boon Aik	Any gift?
4.	Tan Kim Sing	Got gift?
5.	Tan Boon Lye	Got gift?
6.	The Peng Tin	Would the BOD kindly give Touch 'n Go or e-wallet as a token of appreciation for attending this RPV?
7.	Tee Que Eng	Got gift?
8.	Cheah Yew Boon	Kindly give e-voucher/e-wallet to attendees as a token of appreciation for this annual event.
9.	Daberah Ann Danker	Any door gifts for shareholders?
10.	Ronald Danker	Any door gifts for shareholders?
11.	Goh Pek Hong	Can the Board reward shareholders with e vouchers for taking the time and effort to attend this AGM? Thank you.
12.	Mohd Tahir Bin Maulut	Is the Company giving any door gift to shareholders attending this AGM?
13.	Leong Wai Leng	Morning BOD. Please give e-wallet or e-vouchers to those attending this meeting.
14.	Ronald Danker	Good morning, Mr. Chairman and Board of Directors. Please as token of appreciation, give AGM attendee some e-voucher in lieu of food as in the good old time of physical meeting and for the celebration of 'Merdeka'. Thank you very much.
<b>Answer for Questions/comments no. 1-14:</b>		
There will be no distribution of door gifts or food vouchers as stated in our AGM Administrative Guide. The Company's method of rewarding shareholders is through dividends. For FYE 2024, the Company has declared and paid dividend 12.5 sen (first interim dividend: 5.0 sen per share and second interim dividend: 7.5 sen per share). These were paid on 29 December 2023 and 2 August 2024 respectively.		
15.	Teh Peng Tin	How much does the Company spend on this virtual AGM? When the Company going back to physical AGM again? Please advise.
16.	Teh Sue Wei	I would like to request for a printed copy of annual report.
17.	Yap Yik Yong	Hi, please assist to send me a hard copy of FY2024 annual report to my home address.
18.	Mohd Tahir bin Maulut	When can we attend the physical meeting?
19.	Tan Kim Khuat	Please send me a printed report, thanks.
20.	Leong Wai Leng	Morning BOD. Please send a copy of annual report to me.
21.	Leo Ann Puat	Any plan to have physical or hybrid AGMs in future years.

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<b>Answer for Questions/comments no. 15-21:</b>		
<p>1. The total cost of holding this virtual AGM is approximately below RM45,000. We take note of your point. However, holding a virtual meeting is more cost-effective, efficient and convenient for the shareholders to participate in the meeting. This is also in line with Practice 13.3 of the MCCG which encourage companies to leverage IT.</p> <p>2. We take note of your requests to have a copy of the Annual Report. Kindly provide your address to our Share Registrar and they will make the necessary arrangements accordingly. The soft copy of the Annual Report can be accessed and downloaded from our website.</p>		
<b>Financial</b>		
22.	Tan Sek Keng	<p><b>Question:</b></p> <p>What's the Board's plan on the shares buy-back? Any plan to re-distribute those shares as bonus shares to us? If yes, what is the estimated timeline alike?</p> <p><b>Answer:</b></p> <p>We don't have any specific plans at this time to sell back shares, cancel shares or distribute shares back to shareholders. However, the Board may evaluate these options in the future and shareholders will duly notified if any such plans are made.</p>
23.	Tan Sek Keng	<p><b>Question:</b></p> <p>Do the Board consider financial investment (with RM143.65 million as at 31 March 2024) as part of the core business of the Group? Should this amount be distributed as a dividend to the shareholders? Management may leave some balances, e.g. 5% of total current assets as contingency funds.</p> <p><b>Answer:</b></p> <p>No, the Board does not view financial investments as part of the Group's core business. Given that we are currently looking to expand our Plantation Division and developing our existing estates, we prefer to retain these funds within the Company rather than distribute them as dividends. This approach would provide better long-term returns for shareholders.</p>
<b>Manufacturing</b>		
24.	Tan Sek Keng	<p><b>Question:</b></p> <p>What's the average remaining contract tenure for the production of security and confidential documents? What's the Board's strategies to ensure such contracts is renew when it expired?</p> <p><b>Answer:</b></p> <p>The average remaining contract tenure averages between 6 months to 2 years.</p> <p>To secure renewals, the Company focuses on continuous customer engagement, liaises with relevant departments, invests in CAPEX to upgrade</p>

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		from traditional to digital printing, and forms strategic partnerships with technology providers.
25.	Lew Tuck Wai	<p><b>Question:</b></p> <p>The Manufacturing Division reported that revenue for transport documents will remain low. As the transport documents is the largest revenue contribution (68.6%) as shown on page 38 of the AR.</p> <p>Revenue dropped more than 52.5% in FY2024. Will revenue be declining further in FY2025 in view of high contribution from Transport Documents where revenue remain low?</p> <p><b>Answer:</b></p> <p>The revenue is expected to remain stable throughout the FYE2025 on the back of the recently secured contract for the supply of confidential documents.</p>
<b>Business Outlook</b>		
26.	Goh Pek Hong	<p><b>Question:</b></p> <p>Dear BODs, What is the Company's outlook way forward?</p> <p><b>Answer:</b></p> <p>Plantation: On the assumption that commodity prices will remain at current levels, we expect the division's performance to be satisfactory.</p> <p>Manufacturing: While we are adopting a more cautious for this current financial year due to market dynamics stemming from governments' transition to digital solutions, the manufacturing division is anticipated to have better results in the future.</p>
27.	Leo Ann Puat	<p><b>Question:</b></p> <p>A brief presentation on the performance outlook will add value to the meeting. Please consider for future meetings. Thank you.</p> <p><b>Answer:</b></p> <p>Thank you for your suggestion. We will consider this for future AGM.</p>
<b>Plantation</b>		
28.	Lew Tuck Wai	<p><b>Question:</b></p> <p>Plantation Division profitability depends entirely from the Indonesian operations with the Malaysian operations reporting higher pre-tax loss of RM11.44 million. Based on current and projected production scenarios, when will management expect the Malaysian operations to be profitable?</p>

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		<p><b>Answer:</b></p> <p>We expect the Plantation Malaysia to breakeven in FY2026/27.</p>
<b>Litigation</b>		
29.	Tan Sek Keng	<p><b>Question:</b></p> <p>What's the legal status of PT Nunukan Jaya Lestari? How could we have planted the oil palm with the land where our application is still in process?</p> <p>What would be the estimated costs for the land clearing and forest re-planting exercise?</p> <p><b>Answer:</b></p> <p>PT Nunukan Jaya Lestari (PTNJL) currently has no on-going litigation cases. The company has submitted its application for "Izin Pelepasan Kawasan Hutan", to convert the forestry areas into non-forestry status, which is now being processed by the Kementerian Lingkungan Hidup dan Kehutanan.</p> <p>In the meantime, PTNJL is operating its plantation activities under its existing Izin Usaha Perkebunan.</p> <p>The estimated cost for land clearing and planting is approximately RM20,000/hectare.</p>
<b>Corporate Governance</b>		
30.	Tan Sek Keng	<p><b>Question:</b></p> <p>What are those "remuneration" apart from directors' fees to the non-executive directors? Could the Board list down on those remuneration, e.g. meeting allowance, etc.?</p> <p><b>Answer:</b></p> <p>In addition to directors' fees, non-executive directors receive meeting allowances and benefits-in-kind such as medical coverage and other claimable benefits.</p>
31.	Tan Sek Keng	<p><b>Question:</b></p> <p>What's the Group's policies on the tenure of service for the independent directors? Should it be limit to not more than three (3) years?</p> <p><b>Answer:</b></p> <p>The Group's policy which has been in place since June 2021, limits independent directors' tenure to a maximum of 9 years. Reappointment beyond this period requires annual two-tier voting, with the Board providing justification. Directors cannot serve as independent directors for more than 12 cumulative years, after which they may continue as non-independent directors. As of now, none of the Company's current independent directors have served on the Board for more than 9 years. The average tenure of our independent directors is 4 years and 5 months.</p>

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32.	Tan Sek Keng	<p><b>Question:</b> What's the difference(s) between resolutions 3 and 4?</p> <p><b>Answer:</b> Resolution 3 pertains to the payment of Directors' fees payable by the Company to its Non-Executive Directors. In contrast, Resolution 4 concerns the payment of Directors' fees for Non-Executive Directors serving on the Boards of FimaCorp subsidiaries, with these fees being paid by the respective subsidiary.</p>
33.	Tan Sek Keng	<p><b>Question:</b> Are there any meeting allowances for the Board for today's meeting attendance?</p> <p><b>Answer:</b> Yes, the meeting allowance for attending this AGM is RM2,000 per Non-Executive Director.</p>