

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FINAL QUARTER ENDED 31 MARCH 2014**  
**(THE FIGURES HAVE NOT BEEN AUDITED)**

	<b>Current Quarter</b>		<b>12 Months Cumulative</b>	
	<b>Current Year</b>	<b>Preceding Year</b>	<b>Current Year</b>	<b>Preceding Year</b>
	<b>Quarter</b>	<b>Corresponding</b>	<b>To Date</b>	<b>Corresponding</b>
	<b>31/03/14</b>	<b>Quarter</b>	<b>31/03/14</b>	<b>Period</b>
	<b>RM'000</b>	<b>31/03/13</b>	<b>RM'000</b>	<b>31/03/13</b>
		<b>RM'000</b>		<b>RM'000</b>
Revenue	99,904	75,901	348,382	305,145
Cost of sales	(61,047)	(42,828)	(209,942)	(183,700)
<b>Gross profit</b>	<b>38,857</b>	<b>33,073</b>	<b>138,440</b>	<b>121,445</b>
Interest income	2,386	2,083	7,443	6,551
Other income	894	59	2,458	126
Administrative expenses	(8,880)	(5,829)	(22,480)	(19,618)
Selling and marketing expenses	(5,516)	(4,778)	(7,175)	(5,748)
Other operating expenses	(8,228)	(4,541)	(20,962)	(16,091)
Finance costs	(14)	(4)	(14)	(52)
Share of results from associates	2,878	(260)	5,608	2,226
<b>Profit before tax</b>	<b>22,377</b>	<b>19,803</b>	<b>103,318</b>	<b>88,839</b>
Income tax expense	(10,289)	(10,572)	(31,324)	(26,940)
<b>Profit net of tax</b>	<b>12,088</b>	<b>9,231</b>	<b>71,994</b>	<b>61,899</b>
<b>Other comprehensive income, net of tax</b>				
Foreign currency translation gain/(loss)	7,373	345	(14,120)	(5,605)
Other comprehensive income for the period	7,373	345	(14,120)	(5,605)
<b>Total comprehensive income for the period</b>	<b>19,461</b>	<b>9,576</b>	<b>57,874</b>	<b>56,294</b>
<b>Profit attributable to :</b>				
Equity holders of the Company	10,165	8,742	67,386	58,229
Non-controlling interests	1,923	489	4,608	3,670
<b>Profit for the period</b>	<b>12,088</b>	<b>9,231</b>	<b>71,994</b>	<b>61,899</b>
<b>Total comprehensive income attributable to :</b>				
Equity holders of the Company	17,538	9,087	53,266	52,624
Non-controlling interests	1,923	489	4,608	3,670
<b>Total comprehensive income for the period</b>	<b>19,461</b>	<b>9,576</b>	<b>57,874</b>	<b>56,294</b>
<b>Earnings per share attributable to equity holders of the Company</b>				
Basic/diluted earnings per share (sen)	12.63	10.86	83.74	72.36

*(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements)*

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at End Of Current Quarter 31/03/14 (unaudited)	As at Preceding Financial Year End 31/03/13 (audited)
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant & equipment	74,187	36,566
Biological assets	50,962	60,616
Investment properties	66,699	68,209
Goodwill on consolidation	510	510
Investments in associates	35,350	29,741
Deferred tax assets	3,221	3,835
	230,929	199,477
<b>Current Assets</b>		
Inventories	67,523	54,757
Trade and other receivables	105,071	87,703
Due from related companies	52	13
Cash and cash equivalents	195,204	221,025
	367,850	363,498
<b>TOTAL ASSETS</b>	<b>598,779</b>	<b>562,975</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	82,427	82,427
Share premium	534	534
Treasury shares	(3,604)	(3,604)
Other reserves	(18,915)	(4,921)
Retained earnings	416,425	392,392
	476,867	466,828
Non-controlling interests	22,496	22,595
<b>Total Equity</b>	<b>499,363</b>	<b>489,423</b>
<b>Non-Current Liabilities</b>		
Retirement benefit obligations	1,465	1,338
Deferred tax liabilities	4,727	1,026
	6,192	2,364
<b>Current Liabilities</b>		
Trade and other payables	72,877	66,164
Dividend payable	16,094	-
Tax payable	4,241	4,991
Due to related companies	12	33
	93,224	71,188
<b>Total Liabilities</b>	<b>99,416</b>	<b>73,552</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>598,779</b>	<b>562,975</b>
Net assets per share attributable to ordinary equity holders of the Company (RM)	5.93	5.80

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements)



**FIMA CORPORATION BERHAD (21185-P)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINAL QUARTER ENDED 31 MARCH 2014**

	<----- Attributable to Owners of the Parent ----->				<----- Non-Distributable ----->			Distributable		Non- controlling Interests	Total Equity
	Share Capital	Share Premium	Treasury Shares	Other Reserves	Asset Revaluation Reserve	Foreign Translation Reserve	Equity Contribution From Parent	Retained Earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
<b>At 1 April 2012</b>	82,427	534	(3,604)	545	1,530	(4,669)	3,684	355,287	435,189	20,444	455,633
Total comprehensive income for the period	-	-	-	(5,605)	-	(5,605)	-	58,229	52,624	3,670	56,294
Grant of equity-settled share options to employees	-	-	-	139	-	-	139	-	139	-	139
Dividends Paid	-	-	-	-	-	-	-	(21,124)	(21,124)	-	(21,124)
Redemption of loan stocks	-	-	-	-	-	-	-	-	-	(1,519)	(1,519)
<b>At 31 March 2013</b>	82,427	534	(3,604)	(4,921)	1,530	(10,274)	3,823	392,392	466,828	22,595	489,423
<b>At 1 April 2013</b>	82,427	534	(3,604)	(4,921)	1,530	(10,274)	3,823	392,392	466,828	22,595	489,423
Total comprehensive income for the period	-	-	-	(14,120)	-	(14,120)	-	67,386	53,266	4,608	57,874
Grant of equity-settled share options to employees	-	-	-	126	-	-	126	-	126	-	126
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	-	-	(4,707)	(4,707)
Dividend payable	-	-	-	-	-	-	-	(16,094)	(16,094)	-	(16,094)
Dividend paid	-	-	-	-	-	-	-	(27,259)	(27,259)	-	(27,259)
<b>At 31 March 2014</b>	82,427	534	(3,604)	(18,915)	1,530	(24,394)	3,949	416,425	476,867	22,496	499,363

*(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements)*

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
 FOR THE FINAL QUARTER ENDED 31 MARCH 2014**

	12 months ended	
	31/03/14	31/03/13
	RM'000	RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	103,318	88,839
Adjustments for:		
Depreciation for property, plant and equipment	14,110	12,032
Depreciation of investment properties	1,510	1,511
Amortisation of biological assets	4,128	3,932
Impairment loss on trade receivables	485	225
Write back of impairment loss on trade receivables	(636)	(298)
Writedown of inventories	2,065	1,466
Reversal of inventories written down	(1,826)	(122)
Provision for retirement benefit obligations	258	271
Gain on disposal of property, plant and equipment	(335)	(49)
Gain from plantation investment compensation	(714)	-
Grant of equity-settled share options to employees	126	139
Share of results of associate	(5,608)	(2,226)
Interest expense	14	52
Interest income	(7,443)	(6,551)
Operating profit before working capital changes	109,452	99,221
Increase in trade and other receivables	(17,332)	(25,798)
(Increase)/decrease in inventories	(13,005)	4,589
Decrease in related companies balances	(60)	(48)
Increase/(decrease) in trade and other payables	6,713	(13,700)
Cash generated from operations	85,768	64,264
Taxes paid	(27,614)	(30,508)
Retirement benefits paid	(39)	(40)
Interest paid	(14)	(52)
Interest income received	7,443	6,551
Net cash generated from operating activities	65,544	40,215
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(54,034)	(10,772)
Additions to biological assets	(538)	(581)
Proceeds from disposal of property, plant and equipment	337	109
Proceeds from plantation investment compensation	1,056	-
Net cash used in investing activities	(53,179)	(11,244)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividends paid	(27,259)	(21,124)
Dividends paid by a subsidiary to non-controlling interests	(4,707)	-
Redemption of loan stocks investment	-	(3,556)
Net cash used in financing activities	(31,966)	(24,680)
<b>CASH AND CASH EQUIVALENTS</b>		
Net (decrease)/increase in cash and cash equivalents	(19,601)	4,291
Effect of foreign exchange rate changes in cash and cash equivalents	(6,220)	(166)
Cash and cash equivalents balances at beginning of period	221,025	216,900
Cash and cash equivalents at end of period	195,204	221,025
<b>CASH AND CASH EQUIVALENTS COMPRISE OF :</b>		
Cash and bank balances	3,838	6,173
Deposits with licensed banks	191,366	214,852
	195,204	221,025

*(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements)*

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**PART A - Explanatory notes pursuant to FRS 134**

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**A1. Basis of Preparation and Accounting Policies**

The interim statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Securities.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2013. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2013.

**A2. Significant Accounting Policies**

The significant accounting policies adopted are consistent with those of the statutory financial statements for the financial year ended 31 March 2013 except for the adoption of the following new and revised Financial Reporting Standards ("FRSs"), Amendments to FRSs and IC Interpretations.

**(a) Adoption of FRSs, Amendments to FRSs and IC Interpretations**

On 1 April 2013, the Group adopted the following FRSs and Amendments to FRSs:-

- FRS 101 Presentation of Items of Other Comprehensive Income (Amendments to FRS 101)
- Amendments to FRS 101: Presentation of Financial Statements (Improvements to FRSs (2012))
- FRS 10 Consolidated Financial Statements
- FRS 11 Joint Arrangements
- FRS 12 Disclosure of Interests in Other Entities
- FRS 13 Fair Value Measurement
- FRS 119 Employee Benefits
- FRS 127 Separate Financial Statements
- FRS 128 Investment in Associate and Joint Ventures
- Amendments to FRS 7: Disclosures - Offsetting Financial Assets and Financial Liabilities
- Amendments to FRS 1: First-time Adoption of Malaysian Financial Reporting Standards - Government Loans
- Amendments to FRS 1: First-time Adoption of Malaysian Financial Reporting Standards (Improvements to FRSs (2012))
- Amendments to FRS 116: Property, Plant and Equipment (Improvements to FRSs (2012))
- Amendments to FRS 132: Financial Instruments: Presentation (Improvements to FRSs (2012))
- Amendments to FRS 134: Interim Financial Reporting (Improvements to FRSs (2012))
- Amendments to FRS 10: Consolidated Financial Statements: Transition Guidance
- Amendments to FRS 11: Joint Arrangements: Transition Guidance
- Amendments to FRS 12: Disclosure of Interests in Other Entities: Transition Guidance

The adoption of the above FRSs and Amendments to FRS did not have any effect on the financial performance or presentation of the financial statements of the Group.

## A2. Significant Accounting Policies (Contd.)

### (b) Standards and Interpretations issued but not yet effective

The Group has not earlier adopted the following new and amended FRS and IC Interpretations that are not yet effective:

	<b>Effective for annual period beginning on or after</b>
Amendments to FRS 10, FRS 12 and FRS 127: Investment Entities	1 January 2014
FRS 127: Separate Financial Instruments	1 January 2014
Amendments to FRS 132: Offsetting Financial Assets and Financial Liabilities	1 January 2014
Amendments to FRS 136: Impairment of assets	1 January 2014
- Recoverable amount disclosures for non-financial assets	
Amendments to FRS 139: Financial instruments recognition and measurement	1 January 2014
- Novation of Derivatives and Continuation of Hedge Accounting	
IC Interpretation 21: Levies	1 January 2014
Amendment to FRS 2: Share based payment	1 July 2014
- Annual Improvements to FRSs 2010-2012 Cycle	
Amendment to FRS 3: Business combinations	1 July 2014
- Annual Improvements to FRSs 2010-2012 Cycle	
Amendment to FRS 8 - Annual Improvements to FRSs 2010-2012 Cycle	1 July 2014
Amendment to FRS 13: Fair value measurement	1 July 2014
- Annual Improvements to FRSs 2011-2013 Cycle	
Amendment to FRS 116: Property, plant and equipment	1 July 2014
- Annual Improvements to FRSs 2010-2012 Cycle	
Amendments to FRS 119: Employee benefits	1 July 2014
- Defined Benefit Plans: Employee Contributions	
Amendment to FRS 124: Related party disclosures	1 July 2014
- Annual Improvements to FRSs 2010-2012 Cycle	
Amendment to FRS 138: Intangible assets	1 July 2014
- Improvements to FRSs 2010-2012 Cycle	
Amendment to FRS 140: Investment property	1 July 2014
- Annual Improvements to FRSs 2011-2013 Cycle	
FRS 9: Financial instruments	To be announced

Adoption of the FRSs, Amendments to FRS and Interpretations above are expected to have no significant impact on the financial statements of the Group and the Company in the period of initial application.

### (c) Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework"). The MFRS Framework is a fully IFRS-compliant framework, equivalent to IFRSs which is mandatory for adoption by all Entities Other than Private Entities for annual periods beginning on or after 1 January 2012, with the exception for Transitioning Entities. Transitioning Entities, being entities which are subject to the application of MFRS 141 Agriculture and/or IC Interpretation 15 Agreements for Construction of Real Estate are given an option to defer adoption of the MFRS Framework for one year. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014. Transitioning Entities also include those entities that consolidate, equity account or proportionately consolidate an entity that has chosen to continue to apply the FRS Framework for annual periods beginning on or after 1 January 2012.

Subsequent to MASB announcement on 30 June 2012, MASB had on 7 August 2013 decided to allow agriculture and real estate companies ("Transitioning Entities") to defer the adoption of the MFRS Framework for another year. MFRS will therefore be mandated for all companies for annual periods beginning on or after 1 January 2015. This decision comes after an extensive deliberation by MASB and taking into account both local and international developments affecting these standards.

## A2. Significant Accounting Policies (Contd.)

### (c) Malaysian Financial Reporting Standards (MFRS Framework) (Contd.)

The Group falls within the scope definition of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS interim financial statements for the quarter ending 30 June 2015. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

Currently, the Group is in the process of assessing the gap between current Group accounting policies and the requirements of MFRS Framework and expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 March 2016.

## A3. Audit Qualification

The preceding annual financial statements of the Group were not subject to any audit qualification.

## A4. Seasonality or cyclicity of the interim operations

The production of security and confidential documents is influenced by cyclical changes in volume of certain products whilst the oil palm production and processing division is affected by seasonal crop production, weather conditions and fluctuating commodity prices.

## A5. Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

## A6. Changes in estimates

There were no changes or estimates that have a material effect to the current quarter's results.

## A7. Issuances, cancellation, repurchases, resale and repayment of debt and equity securities

There were no issuances, cancellation, repurchases, resale and repayment of debt and equity securities for the current financial year to date.

## A8. Dividends paid

		Cumulative Quarter Ended	
		31/03/14	31/03/13
		RM'000	RM'000
<b>Final Dividend</b>			
2012	15% final dividend less 25% tax and 5% special dividend less 25% tax (Paid on 10 October 2012)	-	12,071
2013	18.5% final dividend less 25% tax and 5% single-tier special dividend (Paid on 10 October 2013)	15,189	-
<b>Interim Dividend</b>			
2013	15% interim dividend less 25% tax (Paid on 28 December 2012)	-	9,053
2014	15% single-tier interim dividend (Paid on 27 December 2013)	12,070	-
		<u>27,259</u>	<u>21,124</u>

## A9. Segmental Information

	<b>12 Months Cumulative</b>			
	<b>Current Year Todate</b>		<b>Preceding Year</b>	
	<b>31/03/14</b>		<b>Corresponding Period</b>	
	<b>31/03/13</b>		<b>31/03/13</b>	
	<b>Revenue</b>	<b>Profit</b>	<b>Revenue</b>	<b>Profit</b>
	<b>RM'000</b>	<b>Before Tax</b>	<b>RM'000</b>	<b>Before Tax</b>
		<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Segments</b>				
Production and trading of security and confidential documents	241,607	63,398	201,963	53,145
Oil palm production and processing	102,766	31,721	99,325	32,238
Property management	5,395	910	5,184	832
Others	-	1,681	-	398
	<u>349,768</u>	<u>97,710</u>	<u>306,472</u>	<u>86,613</u>
Share of results of associate	-	5,608	-	2,226
	<u>349,768</u>	<u>103,318</u>	<u>306,472</u>	<u>88,839</u>
Eliminations	(1,386)	-	(1,327)	-
Group Results	<u>348,382</u>	<u>103,318</u>	<u>305,145</u>	<u>88,839</u>

## A10. Profit Before Tax

The following amounts have been included in arriving at profit before tax:

	<b>Quarter ended</b>		<b>12 Months Cumulative</b>	
	<b>31/03/14</b>	<b>31/03/13</b>	<b>31/03/14</b>	<b>31/03/13</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Other income</b>				
Management fees	141	6	629	24
Gain on disposal of property, plant and equipment	79	1	335	49
(Loss)/gain from plantation investment compensation #	(64)	-	714	-
Share of profit from sale of coal ##	666	-	666	-
Rental of vehicle	(4)	-	38	-
Scrap sales	76	-	76	-
<b>Operating expenses</b>				
Depreciation and amortisation	6,817	4,536	19,748	17,475
Foreign exchange loss/(gain)**	1,270	(76)	(592)	48
Impairment loss on trade receivables	345	14	485	225
Write back of impairment loss on trade receivables	(80)	203	(636)	(298)
Inventories written down	1,482	1,325	2,065	1,466
Reversal of inventories written down	(1,696)	(40)	(1,826)	(122)
Share options granted under ESOS	126	139	126	139

# On 18 April 2013, an agreement was signed between PT. Nunukan Jaya Lestari ("PT NJL") and PT. Duta Tambang Rekayasa ("PT DTR") for utilization of PT NJL's palm oil cultivated area measuring up to 212 ha ("PT NJL's Planted Area") for mining activities. As at todate, only an area measuring 28.87 ha is directly affected.

PT DTR shall pay PT NJL a plantation investment compensation of USD100 per oil palm tree planted in PT NJL's Planted Area and a profit share of USD2.50 per tonne for all coal mined and shipped from the affected area. In July 2013, PT NJL received USD415,100 (equivalent to Rp4.07 billion) as plantation investment compensation for 4,151 oil palm trees felled, resulting in a net gain of Rp2.5 billion after deduction of 10% VAT (equivalent to RM714,000).

## As at 31 March 2014, 81,779 mt coal was mined and shipped by PT DTR for which a profit share of USD2.50 per tonne is payable to PT NJL.

\*\* Mainly attributable to realised foreign exchange differences on payment to/from PT NJL.



**A11. Valuation of property, plant and equipment**

The carrying amounts of property, plant and equipment have been brought forward without amendment from the previous audited financial statements.

**A12. Subsequent events**

There were no material events subsequent to the end of the current quarter.

**A13. Changes in the composition of the Group**

There were no changes in the composition of the Group for the current quarter and financial period to date.

**A14. Changes in contingent liabilities and contingent assets**

There were no contingent liabilities or contingent assets since the last annual balance sheet (other than changes in material litigation disclosed in Note B9).

**A15. Capital Commitments**

	<b>As at 31/03/14 RM'000</b>
Property, plant and equipment	
Approved and contracted for	8,652
Approved but not contracted for	7,000
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Share of capital commitments of associated companies:	
Property, plant and equipment Approved and contracted for	40
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**A16. Acquisition of Property, Plant and Equipment**

As at the end of the financial period to date, the Group has acquired the following assets.

	<b>Current Year To date 31/03/14 RM'000</b>
Land	30,110
Computer hardware and software	13,373
Plant and machinery	5,371
Buildings	3,962
Office equipment and fittings	678
Motor vehicles	540
	<hr/>
	54,034
	<hr/>

**A17. Related Party Transactions**

	<b>Current Year Todate 31/03/14</b>
	<b>RM'000</b>
<b>Penultimate Holding Company</b>	
Kumpulan Fima Berhad	
Rental income receivable	(604)
Management fees payable	263
Sales made - Supply of air-conditioners	(20)
<b>Fellow Subsidiaries :</b>	
Fima Instanco Sdn Bhd	
Rental income receivable	(120)
<b>Related by virtue of having common director/(s) of the Company :</b>	
Nationwide Express Courier Services Berhad	
Rental income receivable	(77)
Purchases made - Delivery services	211
<b>Related by virtue of director/(s) of the Company and/or Group having substantial interest:</b>	
PT Pohon Emas Lestari	
Purchase of fresh fruit bunches	11,947
TD Technologies Sdn Bhd	
Services payable - Software rental	71
First Zanzibar Sdn Bhd	
Services payable - IT support	32
<b>Associated Company :</b>	
Giesecke & Devrient Malaysia Sdn Bhd	
Management services receivable	<u>(24)</u>

**A18. Inventories**

During the quarter, the amount of inventories written back was RM214,000.

**B1. Review of Performance**

	Year Totate		Variance	
	31/03/14	31/03/13	RM'000	%
	RM'000	RM'000		
<b>Group</b>				
Revenue	348,382	305,145	43,237	14.2
Profit before tax	103,318	88,839	14,479	16.3

The Group ended the financial year on 31 March 2014 with a marked improvement in revenue and pretax profit which increased by 14.2% and 16.3% respectively. Share of profit from associate company, Giesecke & Devrient Malaysia Sdn Bhd increased to RM5.6 million, mainly due to higher revenue.

	Year Totate		Variance	
	31/03/14	31/03/13	RM'000	%
	RM'000	RM'000		
<b>Production and trading of security and confidential documents</b>				
Revenue	241,607	201,963	39,644	19.6
Profit before tax	63,398	53,145	10,253	19.3

Revenue for the year from this segment of RM241.6 million closed RM39.6 million or 19.6% higher compared to RM202.0 million revenue recorded last year, mainly due to higher sales of certain documents. In tandem with higher revenue, pretax profit increased by RM10.3 million to RM63.4 million from RM53.1 million posted last year.

	Year Totate		Variance	
	31/03/14	31/03/13	RM'000	%
	RM'000	RM'000		
<b>Oil palm production and processing</b>				
Revenue	102,766	99,325	3,441	3.5
Profit before tax	31,721	32,238	(517)	(1.6)
Sales Quantity (mt)				
Crude palm oil (CPO)	44,215	46,082	(1,867)	(4.1)
Crude palm kernel oil (CPKO)	3,125	-	3,125	-
Average CIF selling price, net of duty (RM/mt)				
CPO	2,068	2,155	(87)	(4.0)
CPKO	2,737	-	2,737	-

Revenue for the financial year from oil palm production and processing of RM102.8 million was RM3.4 million or 3.5% higher than last year, mainly due to sales of CPKO albeit lower volume of CPO. This segment posted a profit before tax of RM31.7 million, RM517,000 or 1.6% lower than last year. The shortfall was mainly due to lower selling price of CPO and foreign exchange loss.

	Year Totate		Variance	
	31/03/14	31/03/13	RM'000	%
	RM'000	RM'000		
<b>Property Management</b>				
Revenue	5,395	5,184	211	4.1
Profit before tax	910	832	78	9.4

Pretax profit from property management increased by RM78,000, mainly due to higher revenue.

**B2. Material change in profit before taxation for the quarter reported as compared with the preceding quarter**

	<b>Current Quarter</b>	<b>Preceding Quarter</b>	<b>Variance</b>	
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>%</b>
<b>Group</b>				
Revenue	99,904	89,830	10,074	11.2
Profit before tax	22,377	33,297	(10,920)	(32.8)

For the final quarter, the Group registered a pretax profit of RM22.4 million with a revenue of RM99.9 million compared to RM33.3 million pretax profit on the back of RM89.8 million revenue in the third quarter.

	<b>Current Quarter</b>	<b>Preceding Quarter</b>	<b>Variance</b>	
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>%</b>
<b>Production and trading of security and confidential documents</b>				
Revenue	58,055	68,606	(10,551)	(15.4)
Profit before tax	9,244	21,350	(12,106)	(56.7)

Revenue from production of security and confidential documents for the quarter under review of RM58.1 million was RM10.6 million lower than the preceding quarter. On the back of lower revenue and less favourable sales mix, pretax profit decreased by RM12.1 million to RM9.2 million.

	<b>Current Quarter</b>	<b>Preceding Quarter</b>	<b>Variance</b>	
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>%</b>
<b>Oil palm production and processing</b>				
Revenue	40,848	20,217	20,631	102.0
Profit before tax	10,544	7,361	3,183	43.2
Sales Quantity (mt)				
Crude palm oil (CPO)	14,119	10,039	4,080	40.6
Crude palm kernel oil (CPKO)	1,011	1,008	4	-
Average CIF selling price, net of duty (RM/mt)				
CPO	2,580	1,759	821	46.7
CPKO	3,969	2,507	1,462	-

This segment's revenue for the quarter under review of RM40.8 million was RM20.6 million higher than the preceding quarter due to higher selling price of CPO and CPKO, coupled with higher sales quantity of CPO. On the back of higher revenue albeit foreign exchange loss, pretax profit increased by RM3.2 million or 43.2%.

**B3. Prospects**

Next year's outlook for production and trading of security and confidential documents continues to be firm whilst the prospects for oil palm production and processing is very much dependent on global commodity prices. Based on the current prices of palm oil products, the outlook for this segment continues to remain steady as the average yield is expected to remain at the present level.

The Board is confident that the Group will achieve satisfactory results in 2014/2015.

**B4. Variance of actual profit from forecast profit**

The Group did not issue any profit forecast and/or guarantees to the public.

**B5. Taxation**

	<b>Current Quarter 31/03/14 RM'000</b>	<b>Current Year Todate 31/03/14 RM'000</b>
Income tax:		
Current year	5,858	26,896
Over provision in prior year	-	(3)
	<u>5,858</u>	<u>26,893</u>
Deferred tax:		
Current year	6,708	6,708
Over provision in prior year	(2,277)	(2,277)
	<u>4,431</u>	<u>4,431</u>
Total	<u>10,289</u>	<u>31,324</u>

The effective tax rate on the Group's profit todate is higher than the statutory tax rate mainly due to certain expenses disallowed for taxation purposes and deferred tax for withholding tax payable on potential dividend receivable from a foreign subsidiary.

**B6. (a) Corporate proposals**

Saved as disclosed below, there are no corporate proposals announced but not completed at the date of this report.

On 24 December 2012, the Company announced that Cendana Laksana Sdn Bhd, a wholly-owned subsidiary of FCB Plantation Holdings Sdn Bhd which in turn is a wholly-owned subsidiary of Fima Corporation Berhad had on 24 December 2012 entered into a conditional Sale and Purchase Agreement ("SPA") with Lemo Sdn Bhd (Receiver and Manager Appointed) ("the Vendor"), Khuzamy Musa bin Muhammad and Khuzairy Musa bin Muhammad ("the Directors") for the acquisition of 2 parcels of agricultural leasehold land in Kemaman, Negeri Terengganu measuring approximately 1,940.73 acres (hereinafter referred to as the "Lands") for a total purchase consideration of RM29,110,000 ("Proposed Acquisition").

Pursuant to Clause 3.9 of the SPA, the period for fulfilment of the Conditions Precedent as set out in the SPA has been automatically extended for a further period of 6 months i.e. from 24 June 2013 to 23 December 2013.

On 28 October 2013, the Company announced that all conditions precedent pertaining to the Proposed Acquisition have been fulfilled. However, the Company's obligation to pay the balance purchase price or such part thereof in accordance with the terms of the SPA is suspended until two (2) private caveats lodged against the said Lands vide presentation no. 338/2013 registered on 16 June 2013 and presentation no. 546/2013 registered on 6 October 2013 respectively have been removed or the Lands is free from encumbrances.

On 18 November 2013, the Company announced that the private caveat presentation no. 338/2013 has been withdrawn on 7 November 2013 and private caveat presentation no. 546/2013 has also been withdrawn pursuant to a court order dated 7 November 2013. On 2 December 2013, a Consent to Variation was signed by the Company, the Vendor and the Directors to vary the SPA.

The acquisition was completed on 6 January 2014.

**(b) Utilisation of proceeds raised from any corporate proposal.**

Not applicable.

**B7. Borrowings**

As at the end of the reporting period, the Group has no borrowings.

**B8. Realised/unrealised profits/(losses)**

	<b>As at 31/03/14 RM'000</b>	<b>As at 31/03/13 RM'000</b>
Total retained profits/(accumulated losses) of Fima Corporation Berhad and its subsidiaries:		
- Realised	397,244	369,576
- Unrealised	<u>(20,055)</u>	<u>(10,965)</u>
	377,189	358,611
Total share of retained profits/(accumulated losses) from associated company:		
- Realised	23,903	23,530
- Unrealised	<u>1,447</u>	<u>(3,789)</u>
	25,350	19,741
Add: Consolidation adjustments	13,886	14,040
Total group retained profits as per consolidated accounts	<u>416,425</u>	<u>392,392</u>

**B9. Changes in material litigation**

Following the termination of the Tenancy Agreement by Malaysia Airports Holding Berhad ("MAHB") on 11 May 2000, the Company as the Principal Tenant had issued a termination notice dated 15 May 2000 to all its respective sub-tenants at Airtel Complex, Subang.

Pursuant to the above, on 28 September 2001, the Company was served a Writ of Summons dated 9 August 2001 from a tenant ("Plaintiff") claiming for a compensation sum of approximately RM2.12 million being their renovation costs and general damages. The Board had sought the opinion from the solicitors who were of the opinion that there should be no compensation payable to the Plaintiff as the demised premise was acquired by a relevant authority which was provided in the Tenancy Agreement between the Company and the Plaintiff.

On 11 November 2008, the Court had disposed off this matter summarily in favour of the plaintiff and on 4 March 2009, the Company had filed its Record of Appeal to the Court of Appeal to appeal against the decision. The Company had made full provision for the compensation claim of RM2.12 million during the financial year ended 31 March 2009.

On 27 September 2011, the Court of Appeal had allowed the Company's appeal against the decision handed down by the High Court and directed that the matter be remitted back to the High Court for a full trial. There has been no

**B10. Dividend**

The Board of Directors declared a single-tier 2nd interim dividend of 15% and a single-tier special dividend of 5% payable for the year ending 31 March 2014 (last year: nil). The dividend payment will amount to approximately RM16.1 million (last year: nil).

**B11. Earnings per share**

	<i>Individual Quarter</i>		<i>Cumulative Quarter</i>	
	<b>Current Year Quarter</b> <b>31/03/14</b>	<b>Preceding Year Corresponding Quarter</b> <b>31/03/13</b>	<b>Current Year To Date</b> <b>31/03/14</b>	<b>Preceding Year Corresponding Period</b> <b>31/03/13</b>
<b><i>Earnings</i></b>				
Profit attributable to owners of the Company (RM'000)	10,165	8,742	67,386	58,229
<b>Basic Earning per Share</b>				
Weighted average number of ordinary shares in issue	80,470,710	80,470,710	80,470,710	80,470,710
Basic earnings per share (sen)	12.63	10.86	83.74	72.36

**BY ORDER OF THE BOARD**

**LEE MO LENG**  
**MOHD YUSOF BIN PANDAK YATIM**  
Company Secretaries

Kuala Lumpur  
Date: 22 May 2014