



FIMA CORPORATION BERHAD (197401004110) (21185-P)  
(Incorporated in Malaysia)

Condensed Consolidated Financial Statements  
For the Third Quarter Ended 31 December 2025

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**
**FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025**
**(THE FIGURES HAVE NOT BEEN AUDITED)**

	Note	Current Quarter		9 Months Cumulative	
		Current Year Quarter 31/12/25	Preceding Year Corresponding Quarter 31/12/24	Current Year To Date 31/12/25	Preceding Year Corresponding Period 31/12/24
		RM'000	RM'000	RM'000	RM'000
Revenue	A9	41,415	83,997	175,239	175,872
Cost of sales		(25,064)	(63,283)	(86,783)	(105,128)
<b>Gross profit</b>		<b>16,351</b>	<b>20,714</b>	<b>88,456</b>	<b>70,744</b>
Other income		1,155	2,280	4,140	6,832
Administrative expenses		(8,101)	(8,174)	(26,659)	(25,388)
Selling and marketing expenses		(1,465)	(6,795)	(10,046)	(11,186)
Other operating (expenses)/income		(3,674)	1,330	(17,913)	(6,231)
Finance costs		(93)	(723)	(1,755)	(2,198)
Share of results from associate		752	(824)	1,435	17
<b>Profit before tax and zakat</b>	A9/A10	<b>4,925</b>	<b>7,808</b>	<b>37,658</b>	<b>32,590</b>
Income tax expense and zakat	B5	(887)	(1,888)	(9,621)	(8,866)
<b>Profit for the period</b>		<b>4,038</b>	<b>5,920</b>	<b>28,037</b>	<b>23,724</b>
<b>Other comprehensive (expense)/income, net of tax</b>					
Foreign currency translation (loss)/gain		(2,484)	2,190	(7,921)	(5,767)
<b>Total comprehensive income for the period</b>		<b>1,554</b>	<b>8,110</b>	<b>20,116</b>	<b>17,957</b>
<b>Profit attributable to:</b>					
Equity holders of the Company		3,119	4,568	24,055	19,231
Non-controlling interests		919	1,352	3,982	4,493
<b>Profit for the period</b>		<b>4,038</b>	<b>5,920</b>	<b>28,037</b>	<b>23,724</b>
<b>Total comprehensive income attributable to:</b>					
Equity holders of the Company		1,120	6,309	17,694	14,606
Non-controlling interests		434	1,801	2,422	3,351
<b>Total comprehensive income for the period</b>		<b>1,554</b>	<b>8,110</b>	<b>20,116</b>	<b>17,957</b>
<b>Earnings per share attributable to equity holders of the Company</b>					
Basic/diluted earnings per share (sen)	B10	1.32	1.93	10.15	8.11

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 March 2025 and the accompanying explanatory notes attached to the interim financial statements)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025**

	<b>As at</b> <b>31/12/25</b>	<b>As at</b> <b>31/03/25</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	207,470	201,944
Right-of-use assets	204,776	209,813
Investment properties	40,656	41,551
Investment in associate	42,388	41,530
Goodwill on consolidation	510	510
Deferred tax assets	17,937	16,730
	<b>513,737</b>	<b>512,078</b>
<b>Current assets</b>		
Inventories	26,356	34,113
Biological assets	1,987	3,809
Trade and other receivables	71,398	70,635
Tax recoverable	1,168	7,728
Due from related companies	221	24
Financial investments	20,885	15,299
Cash and bank balances	54,630	68,059
	<b>176,645</b>	<b>199,667</b>
<b>TOTAL ASSETS</b>	<b>690,382</b>	<b>711,745</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	122,662	122,662
Treasury shares	(11,694)	(11,694)
Other reserves	(13,808)	(8,330)
Retained earnings	454,364	459,925
	<b>551,524</b>	<b>562,563</b>
Non-controlling interests	13,225	17,715
<b>Total equity</b>	<b>564,749</b>	<b>580,278</b>
<b>Non-current liabilities</b>		
Lease liabilities	89,478	89,773
Retirement benefit obligations	1,852	2,050
Deferred tax liabilities	7,095	7,095
	<b>98,425</b>	<b>98,918</b>
<b>Current liabilities</b>		
Lease liabilities	785	1,869
Borrowings	-	8,000
Trade and other payables	21,921	21,791
Due to related companies	376	136
Tax payable	4,126	753
	<b>27,208</b>	<b>32,549</b>
<b>Total liabilities</b>	<b>125,633</b>	<b>131,467</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>690,382</b>	<b>711,745</b>
Net assets per share (RM)	<b>2.33</b>	<b>2.37</b>

*(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 March 2025 and the accompanying explanatory notes attached to the interim financial statements)*

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025**

	<----- Attributable to equity holders of the Company ----->					<----- Non-Distributable -----> Distributable			
	Share capital	Treasury shares	Other reserves	Foreign translation reserve	Equity contribution from parent	Retained earnings	Total	Non- controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 April 2024</b>	122,662	(11,375)	(2,040)	(6,290)	4,250	457,762	567,009	15,805	582,814
Total comprehensive income for the period	-	-	(4,625)	(4,625)	-	19,231	14,606	3,351	17,957
<b>Transactions with equity holders</b>									
Acquisition of treasury shares	-	(319)	-	-	-	-	(319)	-	(319)
Dividends paid	-	-	-	-	-	(17,784)	(17,784)	(3,807)	(21,591)
Total transactions with equity holders	-	(319)	-	-	-	(17,784)	(18,103)	(3,807)	(21,910)
<b>At 31 December 2024</b>	122,662	(11,694)	(6,665)	(10,915)	4,250	459,209	563,512	15,349	578,861
<b>At 1 April 2025</b>	122,662	(11,694)	(8,330)	(13,335)	5,005	459,925	562,563	17,715	580,278
Total comprehensive income for the period	-	-	(6,361)	(6,361)	-	24,055	17,694	2,422	20,116
<b>Transactions with equity holders</b>									
Dividends paid	-	-	-	-	-	(29,616)	(29,616)	(6,912)	(36,528)
Grant of equity settled share options	-	-	883	-	883	-	883	-	883
Total transactions with equity holders	-	-	883	-	883	(29,616)	(28,733)	(6,912)	(35,645)
<b>At 31 December 2025</b>	122,662	(11,694)	(13,808)	(19,696)	5,888	454,364	551,524	13,225	564,749

*(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2025 and the accompanying explanatory notes attached to the interim financial statements)*

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025**

	9 months ended	
	31/12/25	31/12/24
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	37,658	32,590
Adjustments for:		
Depreciation for property, plant and equipment	11,856	7,512
Depreciation of investment properties	895	896
Depreciation of right-of-use assets	4,942	5,021
Fair value changes on biological assets	1,622	(715)
Net impairment/(reversal of impairment) on trade and other receivables	523	(100)
Property, plant and equipment written off	75	-
Inventories written down/(back)	2,403	(533)
Net (reversal of provision)/provision for retirement benefit obligations	(21)	16
Net reversal of provision for warranty	-	(161)
Share of results of associate	(1,435)	(17)
Gain on disposal of property, plant and equipment	(1)	(1,411)
Shares and options granted under Long-Term Incentive Plan (LTIP)	883	-
Interest expense	1,755	2,198
Profit income	(1,419)	(1,380)
Distribution from financial investments	(623)	(2,526)
Operating profit before working capital changes	59,113	41,390
Increase in trade and other receivables	(2,004)	(36,247)
Decrease/(increase) in inventories	3,792	(14,431)
Increase/(decrease) in trade and other payables	789	(448)
Changes in balances with related companies	43	(1,224)
Cash generated from/(used in) operations	61,733	(10,960)
Taxes paid, net of tax refund	(885)	(6,862)
Retirement benefits paid	(74)	(50)
Net cash generated from/(used in) operating activities	<u>60,764</u>	<u>(17,872)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(17,064)	(68,525)
Proceeds from disposal of property, plant and equipment	1	1,415
Net dividend received from an associate company	577	2,348
Profit income received	1,419	1,380
Distribution received from financial investments	623	2,526
Net (placement)/redemption of financial investments	(5,586)	112,868
Net cash (used in)/generated from investing activities	<u>(20,030)</u>	<u>52,012</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to equity holders	(29,616)	(17,784)
Dividend paid by a subsidiary to non-controlling interests	(6,912)	(3,807)
Net repayment of borrowings	(8,104)	-
Repayment of lease liabilities	(4,019)	(4,080)
Acquisition of treasury shares	-	(319)
Net cash used in financing activities	<u>(48,651)</u>	<u>(25,990)</u>

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025 (CONT'D.)**

	9 months ended	
	31/12/25	31/12/24
	RM'000	RM'000
<b>CASH AND CASH EQUIVALENTS</b>		
Net decrease in cash and cash equivalents	(7,917)	8,150
Effect of exchange rate changes in cash and cash equivalents	(5,512)	(3,788)
Cash and cash equivalents at beginning of period	68,059	49,413
Cash and cash equivalents at end of period	<u>54,630</u>	<u>53,775</u>
<b>CASH AND CASH EQUIVALENTS COMPRISE OF:</b>		
Cash and bank balances	31,270	22,121
Fixed deposits with licensed banks	23,360	31,654
	<u>54,630</u>	<u>53,775</u>

*(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 March 2025 and the accompanying explanatory notes attached to the interim financial statements)*

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**PART A - Explanatory notes pursuant to MFRS 134**

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**A1. Basis of preparation**

The interim statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134: *Interim Financial Reporting*, International Accounting Standard (IAS) 34: *Interim Financial Reporting*, paragraph 9.22 of the Listing Requirements of the Bursa Securities and the requirements of the Companies Act 2016 in Malaysia, where applicable.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2025. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2025.

**A2. Changes in accounting policies**

The significant accounting policies adopted are consistent with those of the statutory financial statements for the financial year ended 31 March 2025 except for the adoption of the following new and revised MFRSs, Amendments to MFRSs and IC Interpretations.

**(a) Adoption of MFRSs, amendments to MFRSs and IC Interpretation**

On 1 April 2025, the Group adopted the following new and amended MFRSs and IC Interpretation:

- Amendments to MFRS 121: Lack of Exchangeability

The adoption of the above standards and interpretation did not have a significant impact on the financial statements in the period of initial application.

**(b) Standards and Interpretations issued but not yet effective**

The Group has not early adopted the following new and amended MFRSs and IC Interpretation that are not yet effective:

	<b>Effective for annual period beginning on or after</b>
Annual Improvements to MFRS Accounting Standards	1 January 2026
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature - dependent Electricity	1 January 2026
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 19	1 January 2027
Amendments to MFRS 121: Translation to a Hyperinflationary Presentation Currency	1 January 2027
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The directors expect that the adoption of the above standards and interpretation will have no material impact on the financial statements in the period of initial application.

**A3. Auditors' report on preceding annual financial statements**

The financial statements of the Group for the financial year ended 31 March 2025 were not subject to any audit qualification.

**A4. Seasonality or cyclicity of the interim operations**

The production of security and confidential documents is influenced by cyclical changes in volume of certain products whilst the plantation division's performance is affected by seasonal crop production, weather conditions and fluctuating commodity prices.

**A5. Unusual items**

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

**A6. Changes in estimates**

There were no changes in estimates that have a material effect to the current quarter's results.

**A7. Issuances, cancellation, repurchases, resale and repayment of debt and equity securities**

Saved as disclosed below, there were no issuances, cancellation, repurchases, resale and repayment of debt and equity securities for the current quarter.

During the current quarter, the Company did not repurchase any of its issued ordinary shares from the open market. Of the total 245,324,330 issued ordinary shares, 8,393,000 shares are held as treasury shares by the Company.

**A8. Dividends paid**

The following dividends were paid during the current and previous corresponding period:

		<b>9 months cumulative</b>	
		<b>31/12/25</b>	<b>31/12/24</b>
		<b>RM'000</b>	<b>RM'000</b>
<b>Interim dividend</b>			
2024	Single-tier second interim dividend of 7.5 sen (Paid on 2 August 2024)	-	17,784
2025	Single-tier second interim dividend of 7.5 sen (Paid on 1 August 2025)	17,770	-
2026	Single-tier first interim dividend of 5.0 sen (Paid on 29 December 2025)	11,846	-
		<b>29,616</b>	<b>17,784</b>

## A9. Segmental information

### (a) Segmental revenue and results for business segments

	Quarter ended		9 months cumulative	
	31/12/25	31/12/24	31/12/25	31/12/24
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>				
Production and trading of security and confidential documents	7,857	49,032	66,242	68,701
Oil palm production and processing	32,148	32,045	104,231	101,387
Property management	1,663	3,150	5,503	6,509
Others	29,071	17,522	58,104	61,922
	70,739	101,749	234,080	238,519
Eliminations	(29,324)	(17,752)	(58,841)	(62,647)
	41,415	83,997	175,239	175,872
<b>(Loss)/profit before tax</b>				
Production and trading of security and confidential documents	(1,971)	497	9,965	3,440
Oil palm production and processing	7,428	9,544	29,475	31,251
Property management	533	648	1,257	1,200
Others	27,254	15,465	53,630	58,604
	33,244	26,154	94,327	94,495
Share of results of associate	752	(824)	1,435	17
	33,996	25,330	95,762	94,512
Eliminations	(29,071)	(17,522)	(58,104)	(61,922)
	4,925	7,808	37,658	32,590

### (b) Geographical segments

	Quarter ended		9 months cumulative	
	31/12/25	31/12/24	31/12/25	31/12/24
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>				
Malaysia	47,424	76,348	154,599	155,497
Indonesia	23,315	25,401	79,481	83,022
	70,739	101,749	234,080	238,519
Eliminations	(29,324)	(17,752)	(58,841)	(62,647)
	41,415	83,997	175,239	175,872
<b>Profit before tax</b>				
Malaysia	27,854	15,290	68,434	60,924
Indonesia	6,142	10,040	27,328	33,588
	33,996	25,330	95,762	94,512
Eliminations	(29,071)	(17,522)	(58,104)	(61,922)
	4,925	7,808	37,658	32,590

	Quarter ended/9 months cumulative			
	31/12/25		31/12/24	
	Assets	Liabilities	Assets	Liabilities
	RM'000	RM'000	RM'000	RM'000
Malaysia	798,301	144,723	814,792	156,151
Indonesia	81,239	4,847	89,890	5,851
	879,540	149,570	904,682	162,002
Eliminations	(189,158)	(23,937)	(198,215)	(34,396)
Group	690,382	125,633	706,467	127,606

**A10. Profit before tax and zakat**

The following amounts have been included in arriving at profit before tax and zakat:

	Quarter ended		9 months cumulative	
	31/12/25	31/12/24	31/12/25	31/12/24
	RM'000	RM'000	RM'000	RM'000
<b>Other income</b>				
Gain on disposal of property, plant and equipment	1	1,191	1	1,411
Profit income	400	505	1,419	1,380
Distribution from financial investments	195	445	623	2,526
Others	559	139	2,097	1,515
<b>Operating expenses</b>				
Depreciation	4,459	4,731	17,693	13,429
Foreign exchange loss/(gain)	12	(99)	25	87
Net (reversal of impairment)/impairment on trade and other receivables	(938)	(50)	523	(100)
Property, plant and equipment written off	-	-	75	-
Fair value changes on biological assets	1,514	200	1,622	(715)
Inventories written (back)/down	(142)	(234)	2,403	(533)
Net provision/(reversal of provision) for retirement benefit obligations	-	12	(21)	16
Net reversal of provision for warranty	-	-	-	(161)

**A11. Subsequent events**

There were no material events subsequent to the current quarter.

**A12. Changes in the composition of the Group**

There were no changes in the composition of the Group for the current quarter and financial year to date.

**A13. Changes in contingent liabilities and contingent assets**

As at 31 December 2025, the Group has contingent liabilities arising from PT Nunukan Jaya Lestari ("PTNJL") application for "Izin Pelepasan Kawasan Hutan", in respect of certain plantation areas that have been planted with oil palm (Permohonan Pelepasan Kawasan Hutan) ("Application"). The Application remains under review by the relevant Indonesian authorities. PTNJL has and will continue to engage the authorities on the matter.

To-date, no final determination has been issued, and no administrative sanction, fine, or payment order has been imposed. Depending on the authorities' determination, PTNJL may be required to settle certain forestry levies and/or administrative sanctions to regularise the status of the affected area and to obtain the relevant land title (Hak Guna Usaha). At this reporting date, the probability and quantum of any potential financial outflow cannot be reliably ascertained. The financial impact to the Group, if any, will depend on the authorities' final determination, verification of the relevant areas, the formal assessment and billing process and any legal remedies that PTNJL may pursue in response to such determination.

**A14. Capital commitments**

The amount of commitments not provided for in the financial statements as at 31 December 2025 were as follows:

	<b>As at</b>
	<b>31/12/25</b>
	<b>RM'000</b>
Property, plant and equipment:	
Approved and contracted for	11,472

#### A15. Acquisition of property, plant and equipment

As at the end of the financial period to date, the Group has acquired the following property, plant and equipment:

	<b>Current year to date 31/12/25</b>
	<b>RM'000</b>
Buildings	219
Plant and machinery	1,299
Factory and office renovations	9
Equipment, furniture and fittings and motor vehicles	2,300
Bearer plants and infrastructure	12,076
Work in progress	1,161
	<b>17,064</b>

#### A16. Related party transactions

The Group's related party transactions during the financial period were as follows:

	<b>Current year to date 31/12/25</b>
	<b>RM'000</b>
<b>Transactions with Ultimate Holding Company</b>	
- Kumpulan Fima Berhad - Rental income receivable	697
- Kumpulan Fima Berhad - Management fees and services payable	801
- Kumpulan Fima Berhad - Sales/services receivable	184
<b>Transactions with Fellow Subsidiaries</b>	
- Fima Instanco Sdn Bhd - Rental income receivable	319
- Fima Instanco Sdn Bhd - Services receivable	45
- International Food Corporation Limited - Sales rendered	349
- Fima Bulking Services Bhd - Services receivable	308
- Pineapple Cannery of Malaysia Sendirian Berhad - Services receivable	74
- Amgreen Gain Sdn Bhd - Services receivable	107
<b>Transactions with related parties *</b>	
- TD Technologies Sdn Bhd - Services payable	111
- First Zanzibar Sdn Bhd - Services payable	64
- RII Holdings Sdn Bhd - Rental and services receivable	44
- PT Pohon Emas Lestari - Purchase of fresh fruit bunches	8,340

\* Related parties by virtue of common shareholders/common directors.

#### A17. Inventories

During the quarter, there was no significant write down or write back of inventories other than as disclosed in Note A10 above.

**PART B - Explanatory notes pursuant to Bursa Malaysia Listing Requirements:  
Chapter 9, Appendix 9B, Part A**

**B1. Review of performance**

Group	Year to date		Variance	
	31/12/25	31/12/24	RM'000	%
	RM'000	RM'000	RM'000	%
Revenue	175,239	175,872	(633)	(0.4)
Profit before tax	37,658	32,590	5,068	15.6
Profit attributable to equity holders of the Company	24,055	19,231	4,824	25.1

The Group's revenue for the third quarter of the year remained stable, registering a marginal decline of 0.4%, or RM0.6 million, compared to the corresponding period last year.

Pre-tax profit, however, increased by RM5.1 million, or 15.6%, mainly attributable to higher profit contributions from the manufacturing division.

The performances of each business divisions are as follows:

Production and trading of security and confidential documents	Year to date		Variance	
	31/12/25	31/12/24	RM'000	%
	RM'000	RM'000	RM'000	%
Revenue	66,242	68,701	(2,459)	(3.6)
Profit before tax	9,965	3,440	6,525	189.7

Revenue from this division was 3.6%, or RM2.5 million, lower than the same period last year, primarily due to lower sales of travelling documents. Despite this, the division recorded a higher pre-tax profit of RM10.0 million, an increase of RM6.5 million from last year, mainly due to lower material costs.

Oil palm production and processing	Year to date		Variance	
	31/12/25	31/12/24	RM'000	%
	RM'000	RM'000	RM'000	%
Revenue	104,231	101,387	2,844	2.8
Profit before tax	29,475	31,251	(1,776)	(5.7)

Below are the key operating statistics for the segment:

Indonesia	Year to date		Variance	
	31/12/25	31/12/24	RM'000	%
	RM'000	RM'000	RM'000	%
Production (mt)				
- Crude palm oil (CPO)	20,177	20,787	(610)	(2.9)
- Crude palm kernel oil (CPKO)	1,725	1,882	(157)	(8.3)
Sales quantity (mt)				
- Crude palm oil (CPO)	19,042	19,628	(586)	(3.0)
- Crude palm kernel oil (CPKO)	1,996	1,457	539	37.0
<b>Malaysia</b>				
Fresh fruit bunch (FFB) produced (mt)	27,676	20,880	6,796	32.5

**B1. Review of performance (cont'd.)**

The division recorded a 2.8% increase in revenue, or RM2.8 million, compared to the previous financial year. This growth was primarily driven by higher FFB sales from the Malaysian estates, partially offset by lower total CPO and CPKO sales from the Indonesian estate. On the back of higher operational costs, the division's profit before tax for the period declined slightly from RM31.3 million last year to RM29.5 million this year.

Plantation estates in Malaysia, which are presently in the development process and partially matured, registered total pre-tax profit of RM2.1 million in the current year (last year pre-tax loss: RM2.3 million).

	Year to date		Variance	
	31/12/25	31/12/24	RM'000	%
	RM'000	RM'000	RM'000	%
<b>Property Management</b>				
Revenue	5,503	6,509	(1,006)	(15.5)
Profit before tax	1,257	1,200	57	4.8

The division recorded revenue that was RM1.0 million lower compared to the corresponding period last year, mainly due to a shortfall in engineering consultancy services rendered. Despite this shortfall, additional rental income offset the impact, resulting in pre-tax profit remaining largely in line with last year.

**B2. Material change in profit before taxation for the quarter reported as compared with the preceding quarter**

	Q3	Q2	Variance	
	FY 2026	FY 2026	RM'000	%
	RM'000	RM'000	RM'000	%
<b>Group</b>				
Revenue	41,415	95,054	(53,639)	(56.4)
Profit before tax	4,925	23,902	(18,977)	(79.4)
Profit attributable to equity holders of the Company	3,119	15,773	(12,654)	(80.2)

The performances of each business divisions are as follows:

	Q3	Q2	Variance	
	FY 2026	FY 2026	RM'000	%
	RM'000	RM'000	RM'000	%
<b>Production and trading of security and confidential documents</b>				
Revenue	7,857	48,021	(40,164)	(83.6)
(Loss)/profit before tax	(1,971)	11,684	(13,655)	(116.9)

The division recorded revenue of RM7.9 million, representing a decrease of RM40.2 million from the preceding quarter. The higher revenue in the preceding quarter was mainly due to the completion of a major confidential document contract during that period. Consequently, the division reported a pre-tax loss of RM2.0 million, compared to a pre-tax profit of RM11.7 million in the preceding quarter.

**B2. Material change in profit before taxation for the quarter reported as compared with the preceding quarter (cont'd.)**

	Q3 FY 2026 RM'000	Q2 FY 2026 RM'000	Variance	
			RM'000	%
<b>Oil palm production and processing</b>				
Revenue	32,148	45,072	(12,924)	(28.7)
Profit before tax	7,428	13,899	(6,471)	(46.6)

	Q3 FY 2026	Q2 FY 2026	Variance	
				%
<b>Indonesia</b>				
Production (mt)				
- Crude palm oil (CPO)	6,810	5,547	1,263	22.8
- Crude palm kernel oil (CPKO)	681	471	210	44.6
Sales Quantity (mt)				
- Crude palm oil (CPO)	5,019	8,021	(3,002)	(37.4)
- Crude palm kernel oil (CPKO)	999	997	2	0.2

<b>Malaysia</b>				
Fresh fruit bunch (FFB) produced (mt)	9,894	10,604	(710)	(6.7)

Revenue from this division for the current quarter stood at RM32.2 million, which is RM12.9 million or 28.7% lower than the preceding quarter, primarily due to lower sales volumes and prices of CPO and and FFB.

In line with the decrease in revenue, the division's pre-tax profit decreased from RM13.9 million in the preceding quarter to RM7.4 million this quarter.

**B3. Prospects**

The production and trading of security and confidential documents segment will continue to put concerted efforts to establish new strategic alliances to develop new products and solutions to complement its existing products.

The performance of the oil palm production and processing is very much influenced by the direction of palm oil prices, weather events and our estates' yield. Nevertheless, we will remain focus in improving our efficiency in oil processing and production cost.

**B4. Variance of actual profit from forecast profit**

The Group did not issue any profit forecast and/or guarantees to the public.

**B5. Income tax expense and zakat**

	Current quarter 31/12/25 RM'000	Current year to date 31/12/25 RM'000
Tax expense	877	9,611
Zakat	10	10
	<u>887</u>	<u>9,621</u>

The Group's effective tax rate to date was higher than the Malaysian statutory rate mainly because losses incurred by certain subsidiaries could not be utilised to offset the taxable profits of other entities within the Group.

**B6. Corporate proposals****(a) Status of corporate proposal**

There are no corporate proposal announced but not completed at the date of the report.

**(b) Utilisation of proceeds raised from any corporate proposal**

Not applicable.

**B7. Borrowings**

	As at	
	31/12/25	31/03/25
	RM'000	RM'000
<b>Current</b>		
Short term revolving credit	-	8,000

**B8. Changes in material litigation**

As at 31 December 2025, there is no material litigation involving the Group.

**B9. Dividend**

For the current period under review, no dividend has been proposed and declared (preceding year corresponding period: nil).

**B10. Earnings per share**

The basic/diluted earnings per share are calculated as follows:

	Quarter ended		9 months cumulative	
	31/12/25	31/12/24	31/12/25	31/12/24
Profit attributable to equity holders of the Company used in the computation of earnings per share (RM'000)	3,119	4,568	24,055	19,231
Weighted average number of ordinary shares in issue	236,931,330	237,050,955	236,931,330	237,050,955
Basic/diluted earnings per share (sen)	1.32	1.93	10.15	8.11

**BY ORDER OF THE BOARD**

**JASMIN BINTI HOOD (LS 0009071)**

**MUHAMMAD FADZLILAH BIN ABDUL RA'FAR (MIA 39941)**

Company Secretaries

Kuala Lumpur

Date: 24 February 2026