



FIMA CORPORATION BERHAD (197401004110) (21185-P)
(Incorporated in Malaysia)

Condensed Consolidated Financial Statements
For the Second Quarter Ended 30 September 2025

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2025
(THE FIGURES HAVE NOT BEEN AUDITED)

	Note	Current Quarter		6 Months Cumulative	
		Current Year	Preceding Year	Current Year	Preceding Year
		Quarter	Corresponding Quarter	To Date	Corresponding Period
		30/09/25	30/09/24	30/09/25	30/09/24
		RM'000	RM'000	RM'000	RM'000
Revenue	A9	95,054	53,361	133,824	91,875
Cost of sales		(44,907)	(28,272)	(61,719)	(41,845)
Gross profit		50,147	25,089	72,105	50,030
Other income		1,590	2,098	2,985	4,552
Administrative expenses		(9,665)	(8,237)	(18,558)	(17,214)
Selling and marketing expenses		(6,927)	(2,165)	(8,581)	(4,391)
Other operating expenses		(10,803)	(4,283)	(14,239)	(7,561)
Finance costs		(830)	(745)	(1,662)	(1,475)
Share of results from associate		390	429	683	841
Profit before tax	A9/A10	23,902	12,186	32,733	24,782
Income tax expense	B5	(6,300)	(3,527)	(8,734)	(6,978)
Profit for the period		17,602	8,659	23,999	17,804
Other comprehensive expense, net of tax					
Foreign currency translation loss		(2,808)	(5,267)	(5,437)	(7,957)
Total comprehensive income for the period		14,794	3,392	18,562	9,847
Profit attributable to:					
Equity holders of the Company		15,773	6,921	20,936	14,663
Non-controlling interests		1,829	1,738	3,063	3,141
Profit for the period		17,602	8,659	23,999	17,804
Total comprehensive income attributable to:					
Equity holders of the Company		13,514	2,707	16,574	8,297
Non-controlling interests		1,280	685	1,988	1,550
Total comprehensive income for the period		14,794	3,392	18,562	9,847
Earnings per share attributable to equity holders of the Company					
Basic/diluted earnings per share (sen)	B10	6.66	2.92	8.84	6.18

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 March 2025 and the accompanying explanatory notes attached to the interim financial statements)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025

	As at 30/09/25 RM'000	As at 31/03/25 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	204,008	201,944
Right-of-use assets	206,436	209,813
Investment properties	40,954	41,551
Investment in associate	42,213	41,530
Goodwill on consolidation	510	510
Deferred tax assets	18,413	16,730
	512,534	512,078
Current assets		
Inventories	26,049	34,113
Biological assets	3,540	3,809
Trade and other receivables	70,514	70,635
Tax recoverable	2,406	7,728
Due from related companies	880	24
Financial investments	22,482	15,299
Cash and bank balances	65,736	68,059
	191,607	199,667
TOTAL ASSETS	704,141	711,745
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	122,662	122,662
Treasury shares	(11,694)	(11,694)
Other reserves	(11,937)	(8,330)
Retained earnings	463,091	459,925
	562,122	562,563
Non-controlling interests	16,179	17,715
Total equity	578,301	580,278
Non-current liabilities		
Lease liabilities	89,580	89,773
Retirement benefit obligations	1,918	2,050
Deferred tax liabilities	7,095	7,095
	98,593	98,918
Current liabilities		
Lease liabilities	1,135	1,869
Borrowings	-	8,000
Trade and other payables	20,123	21,791
Due to related companies	446	136
Tax payable	5,543	753
	27,247	32,549
Total liabilities	125,840	131,467
TOTAL EQUITY AND LIABILITIES	704,141	711,745
Net assets per share (RM)	2.37	2.37

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 March 2025 and the accompanying explanatory notes attached to the interim financial statements)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2025**

	<----- Attributable to equity holders of the Company ----->			<-----Non-Distributable----->		Distributable			
	Share capital	Treasury shares	Other reserves	Foreign translation reserve	Equity contribution from parent	Retained earnings	Total	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2024	122,662	(11,375)	(2,040)	(6,290)	4,250	457,762	567,009	15,805	582,814
Total comprehensive income for the period	-	-	(6,366)	(6,366)	-	14,663	8,297	1,550	9,847
Transactions with equity holders									
Acquisition of treasury shares	-	(232)	-	-	-	-	(232)	-	(232)
Dividends paid	-	-	-	-	-	(17,784)	(17,784)	-	(17,784)
Total transactions with equity holders	-	(232)	-	-	-	(17,784)	(18,016)	-	(18,016)
At 30 September 2024	122,662	(11,607)	(8,406)	(12,656)	4,250	454,641	557,290	17,355	574,645
At 1 April 2025	122,662	(11,694)	(8,330)	(13,335)	5,005	459,925	562,563	17,715	580,278
Total comprehensive income for the period	-	-	(4,362)	(4,362)	-	20,936	16,574	1,988	18,562
Transactions with equity holders									
Dividends paid	-	-	-	-	-	(17,770)	(17,770)	(3,524)	(21,294)
Grant of equity settled share options	-	-	755	-	755	-	755	-	755
Total transactions with equity holders	-	-	755	-	755	(17,770)	(17,015)	(3,524)	(20,539)
At 30 September 2025	122,662	(11,694)	(11,937)	(17,697)	5,760	463,091	562,122	16,179	578,301

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2025 and the accompanying explanatory notes attached to the interim financial statements)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2025**

	6 months ended	
	30/09/25	30/09/24
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	32,733	24,782
Adjustments for:		
Depreciation for property, plant and equipment	9,332	4,743
Depreciation of investment properties	597	599
Depreciation of right-of-use assets	3,305	3,356
Fair value changes on biological assets	108	(915)
Net impairment/(reversal of impairment) on trade and other receivables	1,461	(50)
Property, plant and equipment written off	75	-
Inventories written down/(back)	2,545	(299)
Net (reversal of provision)/provision for retirement benefit obligations	(21)	4
Net reversal of provision for warranty	-	(161)
Share of results of associate	(683)	(841)
Gain on disposal of property, plant and equipment	-	(220)
Shares and options granted under Long-Term Incentive Plan (LTIP)	755	-
Interest expense	1,662	1,475
Profit income	(1,019)	(875)
Distribution from financial investments	(428)	(2,081)
Operating profit before working capital changes	50,422	29,517
Increase in trade and other receivables	(1,800)	(34,138)
Decrease/(increase) in inventories	4,519	(8,536)
Decrease in trade and other payables	(1,246)	(5,034)
Changes in balances with related companies	(546)	(1,545)
Cash generated from/(used in) operations	51,349	(19,736)
Taxes paid, net of tax refund	(305)	(4,687)
Retirement benefits paid	(60)	(43)
Net cash generated from/(used in) operating activities	50,984	(24,466)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(11,734)	(18,610)
Proceeds from disposal of property, plant and equipment	-	220
Profit income received	1,019	875
Distribution received from financial investments	428	2,081
Net (placement)/redemption of financial investments	(7,183)	74,106
Net cash (used in)/generated from investing activities	(17,470)	58,672
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to equity holders	(17,770)	(17,784)
Dividend paid by a subsidiary to non-controlling interests	(3,524)	-
Net repayment of borrowings	(8,074)	-
Repayment of lease liabilities	(2,706)	(2,731)
Acquisition of treasury shares	-	(232)
Net cash used in financing activities	(32,074)	(20,747)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2025 (CONT'D.)**

	6 months ended	
	30/09/25	30/09/24
	RM'000	RM'000
CASH AND CASH EQUIVALENTS		
Net increase in cash and cash equivalents	1,440	13,459
Effect of exchange rate changes in cash and cash equivalents	(3,763)	(5,715)
Cash and cash equivalents at beginning of period	68,059	49,413
Cash and cash equivalents at end of period	<u>65,736</u>	<u>57,157</u>
CASH AND CASH EQUIVALENTS COMPRISE OF:		
Cash and bank balances	33,081	29,332
Fixed deposits with licensed banks	32,655	27,825
	<u>65,736</u>	<u>57,157</u>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 March 2025 and the accompanying explanatory notes attached to the interim financial statements)

NOTES TO THE QUARTERLY ANNOUNCEMENT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2025

PART A - Explanatory notes pursuant to MFRS 134

A1. Basis of preparation

The interim statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134: *Interim Financial Reporting*, International Accounting Standard (IAS) 34: *Interim Financial Reporting*, paragraph 9.22 of the Listing Requirements of the Bursa Securities and the requirements of the Companies Act 2016 in Malaysia, where applicable.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2025. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2025.

A2. Changes in accounting policies

The significant accounting policies adopted are consistent with those of the statutory financial statements for the financial year ended 31 March 2025 except for the adoption of the following new and revised MFRSs, Amendments to MFRSs and IC Interpretations.

(a) Adoption of MFRSs, amendments to MFRSs and IC Interpretation

On 1 April 2025, the Group adopted the following new and amended MFRSs and IC Interpretation:

- Amendments to MFRS 121: Lack of Exchangeability

The adoption of the above standards and interpretation did not have a significant impact on the financial statements in the period of initial application.

(b) Standards and Interpretations issued but not yet effective

The Group has not early adopted the following new and amended MFRSs and IC Interpretation that are not yet effective:

	Effective for annual period beginning on or after
Annual Improvements to MFRS Accounting Standards	1 January 2026
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature - dependent Electricity	1 January 2026
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 19	1 January 2027
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The directors expect that the adoption of the above standards and interpretation will have no material impact on the financial statements in the period of initial application.

A3. Auditors' report on preceding annual financial statements

The financial statements of the Group for the financial year ended 31 March 2025 were not subject to any audit qualification.

A4. Seasonality or cyclicity of the interim operations

The production of security and confidential documents is influenced by cyclical changes in volume of certain products whilst the plantation division's performance is affected by seasonal crop production, weather conditions and fluctuating commodity prices.

A5. Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

A6. Changes in estimates

There were no changes in estimates that have a material effect to the current quarter's results.

A7. Issuances, cancellation, repurchases, resale and repayment of debt and equity securities

Saved as disclosed below, there were no issuances, cancellation, repurchases, resale and repayment of debt and equity securities for the current quarter.

During the current quarter, the Company did not repurchase any of its issued ordinary shares from the open market. Of the total 245,324,330 issued ordinary shares, 8,393,000 shares are held as treasury shares by the Company.

A8. Dividends paid

The following dividends were paid during the current and previous corresponding period:

		6 months cumulative	
		30/09/25	30/09/24
		RM'000	RM'000
Interim dividend			
2024	Single-tier second interim dividend of 7.5 sen (Paid on 2 August 2024)	-	17,784
2025	Single-tier second interim dividend of 7.5 sen (Paid on 1 August 2025)	17,770	-
		17,770	17,784

A9. Segmental information

(a) Segmental revenue and results for business segments

	Quarter ended		6 months cumulative	
	30/09/25	30/09/24	30/09/25	30/09/24
	RM'000	RM'000	RM'000	RM'000
Revenue				
Production and trading of security and confidential documents	48,021	9,910	58,385	19,669
Oil palm production and processing	45,072	41,829	72,083	69,342
Property management	2,203	1,886	3,840	3,359
Others	29,033	44,400	29,033	44,400
	124,329	98,025	163,341	136,770
Eliminations	(29,275)	(44,664)	(29,517)	(44,895)
	95,054	53,361	133,824	91,875
Profit/(loss) before tax				
Production and trading of security and confidential documents	11,684	(287)	11,936	2,943
Oil palm production and processing	13,899	12,438	22,047	21,707
Property management	355	195	724	552
Others	26,607	43,811	26,376	43,139
	52,545	56,157	61,083	68,341
Share of results of associate	390	429	683	841
	52,935	56,586	61,766	69,182
Eliminations	(29,033)	(44,400)	(29,033)	(44,400)
	23,902	12,186	32,733	24,782

(b) Geographical segments

	Quarter ended		6 months cumulative	
	30/09/25	30/09/24	30/09/25	30/09/24
	RM'000	RM'000	RM'000	RM'000
Revenue				
Malaysia	89,023	62,735	107,175	79,149
Indonesia	35,306	35,290	56,166	57,621
	124,329	98,025	163,341	136,770
Eliminations	(29,275)	(44,664)	(29,517)	(44,895)
	95,054	53,361	133,824	91,875
Profit before tax				
Malaysia	40,836	43,794	40,580	45,634
Indonesia	12,099	12,792	21,186	23,548
	52,935	56,586	61,766	69,182
Eliminations	(29,033)	(44,400)	(29,033)	(44,400)
	23,902	12,186	32,733	24,782

	Quarter ended/6 months cumulative		30/09/24	
	Assets	Liabilities	Assets	Liabilities
	RM'000	RM'000	RM'000	RM'000
Malaysia	796,974	144,625	760,915	117,009
Indonesia	96,192	4,942	102,145	6,682
	893,166	149,567	863,060	123,691
Eliminations	(189,025)	(23,727)	(164,835)	(111)
Group	704,141	125,840	698,225	123,580

A10. Profit before tax

The following amounts have been included in arriving at profit before tax:

	Quarter ended		6 months cumulative	
	30/09/25	30/09/24	30/09/25	30/09/24
	RM'000	RM'000	RM'000	RM'000
Other income				
Gain on disposal of property, plant and equipment	-	220	-	220
Profit income	520	493	1,019	875
Distribution from financial investments	230	857	428	2,081
Others	840	528	1,538	1,376
Operating expenses				
Depreciation	7,713	4,330	13,234	8,698
Foreign exchange (gain)/loss	(22)	208	13	186
Net impairment/(reversal of impairment) on trade and other receivables	1,475	(25)	1,461	(50)
Property, plant and equipment written off	-	-	75	-
Fair value changes on biological assets	(49)	(252)	108	(915)
Inventories written down/(back)	2,536	(62)	2,545	(299)
Net (reversal of provision)/provision for retirement benefit obligations	(21)	-	(21)	4
Net reversal of provision for warranty	-	(161)	-	(161)

A11. Subsequent events

There were no material events subsequent to the current quarter.

A12. Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter and financial year to date.

A13. Changes in contingent liabilities and contingent assets

As at 30 September 2025, the Group has contingent liabilities arising from PT Nunukan Jaya Lestari ("PTNJL") application for "Izin Pelepasan Kawasan Hutan", which have been planted with oil palm (Permohonan Pelepasan Kawasan Hutan) ("Application"). To-date, the Application is still being processed by the relevant authority. The probability of the financial outflow of the Administrative Sanction (sanksi administratif) cannot be reliably ascertained at this reporting date. The Administrative Sanction must be paid to the Authority for PTNJL to convert the area and subsequently be issued with the land title (Hak Guna Usaha) for planted oil palm within the forestry area that had been previously impaired.

The above is expected not to have any material financial impact to the Group.

A14. Capital commitments

The amount of commitments not provided for in the financial statements as at 30 September 2025 were as follows:

	As at 30/09/25 RM'000
Property, plant and equipment: Approved and contracted for	7,550

A15. Acquisition of property, plant and equipment

As at the end of the financial period to date, the Group has acquired the following property, plant and equipment:

	Current year to date 30/09/25 <u>RM'000</u>
Buildings	378
Plant and machinery	945
Factory and office renovations	160
Equipment, furniture and fittings and motor vehicles	2,035
Bearer plants and infrastructure	7,442
Work in progress	774
	<u>11,734</u>

A16. Related party transactions

The Group's related party transactions during the financial period were as follows:

	Current year to date 30/09/25 <u>RM'000</u>
Transactions with Ultimate Holding Company	
- Kumpulan Fima Berhad - Rental income receivable	464
- Kumpulan Fima Berhad - Management fees and services payable	583
- Kumpulan Fima Berhad - Sales/services receivable	128
Transactions with Fellow Subsidiaries	
- Fima Instanco Sdn Bhd - Rental income receivable	212
- Fima Instanco Sdn Bhd - Services receivable	33
- International Food Corporation Limited - Sales rendered	349
- Fima Bulking Services Bhd - Services receivable	301
- Pineapple Cannery of Malaysia Sendirian Berhad - Services receivable	50
- Amgreen Gain Sdn Bhd - Services receivable	75
Transactions with related parties *	
- TD Technologies Sdn Bhd - Services payable	74
- First Zanzibar Sdn Bhd - Services payable	34
- RII Holdings Sdn Bhd - Rental and services receivable	29
- PT Pohon Emas Lestari - Purchase of fresh fruit bunches	<u>5,425</u>

* Related parties by virtue of common shareholders/common directors.

A17. Inventories

During the quarter, there was no significant write down or write back of inventories other than as disclosed in Note A10 above.

PART B - Explanatory notes pursuant to Bursa Malaysia Listing Requirements:
Chapter 9, Appendix 9B, Part A

B1. Review of performance

	Year to date		Variance	
	30/09/25	30/09/24		
	RM'000	RM'000	RM'000	%
Group				
Revenue	133,824	91,875	41,949	45.7
Profit before tax	32,733	24,782	7,951	32.1
Profit attributable to equity holders of the Company	20,936	14,663	6,273	42.8

The Group delivered a strong performance for the first half of the year, with revenue and profit before tax rising by 45.7% and 32.1%, respectively, driven by robust contributions from all divisions.

The performances of each business divisions are as follows:

	Year to date		Variance	
	30/09/25	30/09/24		
	RM'000	RM'000	RM'000	%
Production and trading of security and confidential documents				
Revenue	58,385	19,669	38,716	196.8
Profit before tax	11,936	2,943	8,993	305.6

The division's revenue for the first half of the year tripled from RM19.7 million to RM58.4 million, primarily driven by higher sales of confidential documents. Profit before tax mirrored this growth, surging by 305.6% from RM2.9 million to RM11.9 million.

	Year to date		Variance	
	30/09/25	30/09/24		
	RM'000	RM'000	RM'000	%
Oil palm production and processing				
Revenue	72,083	69,342	2,741	4.0
Profit before tax	22,047	21,707	340	1.6

Below are the key operating statistics for the segment:

	Year to date		Variance	
	30/09/25	30/09/24		
				%
Indonesia				
Production (mt)				
- Crude palm oil (CPO)	13,367	13,820	(453)	(3.3)
- Crude palm kernel oil (CPKO)	1,044	1,276	(232)	(18.2)
Sales quantity (mt)				
- Crude palm oil (CPO)	14,023	13,603	420	3.1
- Crude palm kernel oil (CPKO)	997	1,457	(460)	(31.5)
Malaysia				
Fresh fruit bunch (FFB) produced (mt)	17,782	14,330	3,452	24.1

B1. Review of performance (cont'd.)

The division recorded a 4.0% increase in revenue, or RM2.7 million, compared to the previous financial year. This growth was primarily driven by higher FFB sales from the Malaysian estates, partially offset by lower CPO selling prices and reduced CPKO volumes from the Indonesian estate. On the back of higher revenue, the division's profit before tax for the first half of the year rose slightly from RM21.7 million to RM22.0 million.

Plantation estates in Malaysia, which are presently in the development process and partially matured, registered total pre-tax profit of RM0.9 million in the current year (last year pre-tax loss: RM1.8 million).

	Year to date		Variance	
	30/09/25	30/09/24	RM'000	%
	RM'000	RM'000		
Property Management				
Revenue	3,840	3,359	481	14.3
Profit before tax	724	552	172	31.2

The division recorded RM0.5 million higher revenue compared to the corresponding period last year, mainly driven by higher engineering consultancy services rendered and rental income. In line with this, the division's profit before tax increased by RM0.2 million.

B2. Material change in profit before taxation for the quarter reported as compared with the preceding quarter

	Q2	Q1	Variance	
	FY 2026	FY 2026	RM'000	%
	RM'000	RM'000		
Group				
Revenue	95,054	38,770	56,284	145.2
Profit before tax	23,902	8,831	15,071	170.7
Profit attributable to equity holders of the Company	15,773	5,163	10,610	205.5

The performances of each business divisions are as follows:

	Q2	Q1	Variance	
	FY 2026	FY 2026	RM'000	%
	RM'000	RM'000		
Production and trading of security and confidential documents				
Revenue	48,021	10,364	37,657	363.3
Profit before tax	11,684	252	11,432	4,536.5

The division recorded a strong revenue of RM48.0 million, an increase of RM37.7 million from the previous quarter, mainly attributable to the completion of our major confidential document contract during the current quarter. Consequently, the division reported a pre-tax profit of RM11.7 million, compared to RM0.3 million in the preceding quarter.

B2. Material change in profit before taxation for the quarter reported as compared with the preceding quarter (cont'd.)

	Q2 FY 2026 RM'000	Q1 FY 2026 RM'000	Variance	
			RM'000	%
Oil palm production and processing				
Revenue	45,072	27,011	18,061	66.9
Profit before tax	13,899	8,148	5,751	70.6

	Q2 FY 2026	Q1 FY 2026	Variance	
				%
Indonesia				
Production (mt)				
- Crude palm oil (CPO)	5,547	7,820	(2,273)	(29.1)
- Crude palm kernel oil (CPKO)	471	573	(102)	(17.8)
Sales Quantity (mt)				
- Crude palm oil (CPO)	8,021	6,002	2,019	33.6
- Crude palm kernel oil (CPKO)	997	-	997	(100.0)

Malaysia				
Fresh fruit bunch (FFB) produced (mt)	10,604	7,178	3,426	47.7

Revenue from this division for the current quarter stood at RM45.1 million, which is RM18.1 million or 66.9% higher than the preceding quarter, primarily due to higher sales volumes and prices of CPO, CPKO and FFB.

In line with the increase in revenue, the division's pre-tax profit increased from RM8.1 million in the preceding quarter to RM13.9 million this quarter.

B3. Prospects

The production and trading of security and confidential documents segment will continue to put concerted efforts to establish new strategic alliances to develop new products and solutions to complement its existing products.

The performance of the oil palm production and processing is very much influenced by the direction of palm oil prices, weather events and our estates' yield. Nevertheless, we will remain focus in improving our efficiency in oil processing and production cost.

B4. Variance of actual profit from forecast profit

The Group did not issue any profit forecast and/or guarantees to the public.

B5. Income tax expense

	Current quarter 30/09/25 RM'000	Current year to date 30/09/25 RM'000
Tax expense	6,300	8,734

The Group's effective tax rate to date was higher than the Malaysian statutory rate mainly because losses incurred by certain subsidiaries could not be utilised to offset the taxable profits of other entities within the Group.

B6. Corporate proposals**(a) Status of corporate proposal**

There are no corporate proposal announced but not completed at the date of the report.

(b) Utilisation of proceeds raised from any corporate proposal

Not applicable.

B7. Borrowings

	As at	
	30/09/25	31/03/25
	RM'000	RM'000
Current		
Short term revolving credit	-	8,000

B8. Changes in material litigation

As at 30 September 2025, there is no material litigation involving the Group.

B9. Dividend

The Board of Directors recommend the payment of a single-tier first interim dividend of 5.0 sen per share for the year ending 31 March 2026 (last year: single-tier first interim dividend of 5.0 sen). The proposed first interim dividend will amount to approximately RM11.8 million (last year: RM11.8 million) and will be paid on a date to be determined.

B10. Earnings per share

The basic/diluted earnings per share are calculated as follows:

	Quarter ended		6 months cumulative	
	30/09/25	30/09/24	30/09/25	30/09/24
Profit attributable to equity holders of the Company used in the computation of earnings per share (RM'000)	15,773	6,921	20,936	14,663
Weighted average number of ordinary shares in issue	236,931,330	237,096,505	236,931,330	237,096,505
Basic/diluted earnings per share (sen)	6.66	2.92	8.84	6.18

BY ORDER OF THE BOARD

JASMIN BINTI HOOD (LS 0009071)

MUHAMMAD FADZLILAH BIN ABDUL RA'FAR (MIA 39941)

Company Secretaries

Kuala Lumpur

Date: 25 November 2025