



FIMA CORPORATION BERHAD (197401004110) (21185-P)
(Incorporated in Malaysia)

Condensed Consolidated Financial Statements
For the Fourth Quarter and Financial Year Ended 31 March 2026

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2026
(THE FIGURES HAVE NOT BEEN AUDITED)

	Note	4th Quarter Ended		Financial Year Ended	
		31/03/26	31/03/25	31/03/26	31/03/25
		RM'000	RM'000	RM'000	RM'000
Revenue	A9	33,943	60,916	209,182	236,788
Cost of sales		(17,100)	(28,756)	(103,883)	(133,884)
Gross profit		16,843	32,160	105,299	102,904
Other income		1,491	2,043	5,631	8,875
Administrative expenses		(9,416)	(9,789)	(36,075)	(35,177)
Selling and marketing expenses		(1,415)	(2,723)	(11,461)	(13,909)
Other operating expenses		(8,486)	(3,268)	(26,399)	(9,499)
Finance costs		(296)	(380)	(2,051)	(2,578)
Share of results from associate		837	323	2,272	340
(Loss)/profit before tax and zakat	A9/A10	(442)	18,366	37,216	50,956
Income tax expense and zakat	B5	(2,022)	(2,863)	(11,643)	(11,729)
(Loss)/profit for the period/year		(2,464)	15,503	25,573	39,227
Other comprehensive (expense)/income, net of tax					
Foreign currency translation loss		(1,694)	(3,025)	(9,615)	(8,792)
Remeasurement of defined benefit liability		58	30	58	30
Total comprehensive (expense)/income for the period/year		(4,100)	12,508	16,016	30,465
(Loss)/profit attributable to:					
Equity holders of the Company		(2,652)	12,538	21,403	31,769
Non-controlling interests		188	2,965	4,170	7,458
(Loss)/profit for the period/year		(2,464)	15,503	25,573	39,227
Total comprehensive (expense)/income attributable to:					
Equity holders of the Company		(3,980)	10,142	13,714	24,748
Non-controlling interests		(120)	2,366	2,302	5,717
Total comprehensive (expense)/income for the period/year		(4,100)	12,508	16,016	30,465
Earnings per share attributable to equity holders of the Company					
Basic/diluted earnings per share (sen)	B10	(1.12)	5.29	9.03	13.40

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 March 2025 and the accompanying explanatory notes attached to the interim financial statements)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

	As at	As at
	31/03/26	31/03/25
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	208,856	201,944
Right-of-use assets	199,694	209,813
Investment properties	40,716	41,551
Investment in associate	43,224	41,530
Goodwill on consolidation	510	510
Deferred tax assets	16,977	16,730
	509,977	512,078
Current assets		
Inventories	29,015	34,113
Biological assets	2,524	3,809
Trade and other receivables	57,790	70,635
Tax recoverable	442	7,728
Due from related companies	565	24
Financial investments	26,624	15,299
Cash and bank balances	48,430	68,059
	165,390	199,667
TOTAL ASSETS	675,367	711,745
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	122,662	122,662
Treasury shares	(11,694)	(11,694)
Other reserves	(14,898)	(8,330)
Retained earnings	451,758	459,925
	547,828	562,563
Non-controlling interests	9,859	17,715
Total equity	557,687	580,278
Non-current liabilities		
Lease liabilities	85,791	89,773
Retirement benefit obligations	1,983	2,050
Deferred tax liabilities	6,626	7,095
	94,400	98,918
Current liabilities		
Lease liabilities	543	1,869
Borrowings	-	8,000
Trade and other payables	20,860	21,791
Due to related companies	84	136
Tax payable	1,793	753
	23,280	32,549
Total liabilities	117,680	131,467
TOTAL EQUITY AND LIABILITIES	675,367	711,745
Net assets per share (RM)	2.31	2.37

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 March 2025 and the accompanying explanatory notes attached to the interim financial statements)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2026**

	<----- Attributable to equity holders of the Company ----->				<----- Non-Distributable ----->		Distributable		Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Other reserves RM'000	Foreign translation reserve RM'000	Equity contribution from parent RM'000	Retained earnings RM'000	Total RM'000	Non-controlling interests RM'000	
At 1 April 2024	122,662	(11,375)	(2,040)	(6,290)	4,250	457,762	567,009	15,805	582,814
Total comprehensive (expense)/income for the period/year	-	-	(7,045)	(7,045)	-	31,793	24,748	5,717	30,465
Transactions with equity holders									
Acquisition of treasury shares	-	(319)	-	-	-	-	(319)	-	(319)
Dividends paid	-	-	-	-	-	(29,630)	(29,630)	(3,807)	(33,437)
Grant equity of equity settled share options	-	-	755	-	755	-	755	-	755
Total transactions with equity holders	-	(319)	755	-	755	(29,630)	(29,194)	(3,807)	(33,001)
At 31 March 2025	122,662	(11,694)	(8,330)	(13,335)	5,005	459,925	562,563	17,715	580,278
At 1 April 2025	122,662	(11,694)	(8,330)	(13,335)	5,005	459,925	562,563	17,715	580,278
Total comprehensive (expense)/income for the period/year	-	-	(7,735)	(7,735)	-	21,449	13,714	2,302	16,016
Transactions with equity holders									
Dividends paid	-	-	-	-	-	(29,616)	(29,616)	(10,158)	(39,774)
Grant of equity settled share options	-	-	1,167	-	1,167	-	1,167	-	1,167
Total transactions with equity holders	-	-	1,167	-	1,167	(29,616)	(28,449)	(10,158)	(38,607)
At 31 March 2026	122,662	(11,694)	(14,898)	(21,070)	6,172	451,758	547,828	9,859	557,687

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2025 and the accompanying explanatory notes attached to the interim financial statements)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2026**

	Financial Year Ended	
	31/03/26	31/03/25
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	37,216	50,956
Adjustments for:		
Depreciation for property, plant and equipment	14,537	11,217
Depreciation of investment properties	1,195	1,195
Depreciation of right-of-use assets	6,527	6,687
Fair value changes on biological assets	2,163	(2,144)
Net reversal of impairment on trade and other receivables	(20)	(127)
Property, plant and equipment written off	3,464	1,000
Inventories written down/(back)	2,078	(1,785)
Net provision for retirement benefit obligations	477	411
Net reversal of provision for warranty	-	(497)
Share of results of associate	(2,272)	(340)
Gain on disposal of property, plant and equipment	-	(1,451)
Shares and options granted under Long-Term Incentive Plan (LTIP)	1,167	755
Interest expense	2,051	2,578
Profit income	(1,748)	(1,770)
Distribution from financial investments	(744)	(2,654)
Unrealised foreign exchange (gain)/loss	(2)	2
Operating profit before working capital changes	66,089	64,033
Increase/(decrease) in trade and other receivables	12,004	(36,536)
Decrease/(increase) in inventories	1,146	(12,048)
Decrease in trade and other payables	(140)	(10,295)
Changes in balances with related companies	(591)	123
Cash generated from operations	78,508	5,277
Taxes paid, net of tax refund	(4,023)	(9,995)
Zakat paid	(10)	-
Retirement benefits paid	(288)	(316)
Net cash generated from/(used in) operating activities	74,187	(5,034)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(24,181)	(75,642)
Purchase of investment properties	360	-
Proceeds from disposal of property, plant and equipment	-	1,455
Net dividend received from an associate company	578	2,348
Profit income received	1,748	1,770
Distribution received from financial investments	744	2,654
Net (placement)/redemption of financial investments	(11,325)	128,354
Net cash (used in)/generated from investing activities	(32,076)	60,939
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to equity holders	(29,616)	(29,630)
Dividend paid by a subsidiary to non-controlling interests	(10,158)	(3,807)
Net (repayment)/drawdown of borrowings	(8,104)	8,000
Repayment of lease liabilities	(5,352)	(5,442)
Acquisition of treasury shares	-	(319)
Net cash used in financing activities	(53,230)	(31,198)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2026 (CONT'D.)**

	Financial Year Ended	
	<u>31/03/26</u>	<u>31/03/25</u>
	RM'000	RM'000
CASH AND CASH EQUIVALENTS		
Net (decrease)/increase in cash and cash equivalents	(11,119)	24,707
Effect of exchange rate changes in cash and cash equivalents	(8,510)	(6,061)
Cash and cash equivalents at beginning of year	68,059	49,413
Cash and cash equivalents at end of year	<u>48,430</u>	<u>68,059</u>
CASH AND CASH EQUIVALENTS COMPRISE OF:		
Cash and bank balances	26,780	27,324
Fixed deposits with licensed banks	21,650	40,735
	<u>48,430</u>	<u>68,059</u>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 March 2025 and the accompanying explanatory notes attached to the interim financial statements)

NOTES TO THE QUARTERLY ANNOUNCEMENT FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2026

PART A - Explanatory notes pursuant to MFRS 134

A1. Basis of preparation

The interim statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134: *Interim Financial Reporting*, International Accounting Standard (IAS) 34: *Interim Financial Reporting*, paragraph 9.22 of the Listing Requirements of the Bursa Securities and the requirements of the Companies Act 2016 in Malaysia, where applicable.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2025. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2025.

A2. Changes in accounting policies

The significant accounting policies adopted are consistent with those of the statutory financial statements for the financial year ended 31 March 2025 except for the adoption of the following new and revised MFRSs, Amendments to MFRSs and IC Interpretations.

(a) Adoption of MFRSs, amendments to MFRSs and IC Interpretation

On 1 April 2025, the Group adopted the following new and amended MFRSs and IC Interpretation:

- Amendments to MFRS 121: Lack of Exchangeability

The adoption of the above standards and interpretation did not have a significant impact on the financial statements in the period of initial application.

(b) Standards and Interpretations issued but not yet effective

The Group has not early adopted the following new and amended MFRSs and IC Interpretation that are not yet effective:

	Effective for annual period beginning on or after
Annual Improvements to MFRS Accounting Standards	1 January 2026
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature - dependent Electricity	1 January 2026
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 19	1 January 2027
Amendments to MFRS 121: Translation to a Hyperinflationary Presentation Currency	1 January 2027
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The directors expect that the adoption of the above standards and interpretation will have no material impact on the financial statements in the period of initial application.

A3. Auditors' report on preceding annual financial statements

The financial statements of the Group for the financial year ended 31 March 2025 were not subject to any audit qualification.

A4. Seasonality or cyclicity of the interim operations

The production of security and confidential documents is influenced by cyclical changes in volume of certain products whilst the plantation division's performance is affected by seasonal crop production, weather conditions and fluctuating commodity prices.

A5. Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

A6. Changes in estimates

There were no changes in estimates that have a material effect to the current quarter's results.

A7. Issuances, cancellation, repurchases, resale and repayment of debt and equity securities

Saved as disclosed below, there were no issuances, cancellation, repurchases, resale and repayment of debt and equity securities for the current quarter.

During the current quarter, the Company did not repurchase any of its issued ordinary shares from the open market. Of the total 245,324,330 issued ordinary shares, 8,393,000 shares are held as treasury shares by the Company.

A8. Dividends paid

The following dividends were paid during the current and previous corresponding period:

		Financial Year Ended	
		<u>31/03/26</u>	<u>31/03/25</u>
		RM'000	RM'000
Interim dividend			
2024	Single-tier second interim dividend of 7.5 sen (Paid on 2 August 2024)	-	17,784
2024	Single-tier first interim dividend of 5.0 sen (Paid on 24 January 2025)	-	11,846
2025	Single-tier second interim dividend of 7.5 sen (Paid on 1 August 2025)	17,770	-
2026	Single-tier first interim dividend of 5.0 sen (Paid on 29 December 2025)	11,846	-
		<u>29,616</u>	<u>29,630</u>

A9. Segmental information

(a) Segmental revenue and results for business segments

	4th Quarter ended		Financial Year Ended	
	31/03/26	31/03/25	31/03/26	31/03/25
	RM'000	RM'000	RM'000	RM'000
Revenue				
Production and trading of security and confidential documents	3,896	7,755	70,138	76,456
Oil palm production and processing	27,321	42,943	131,552	144,330
Property management	3,500	10,528	9,003	17,037
Others	12,891	15,000	70,995	76,922
	47,608	76,226	281,688	314,745
Eliminations	(13,665)	(15,310)	(72,506)	(77,957)
	33,943	60,916	209,182	236,788
(Loss)/profit before tax				
Production and trading of security and confidential documents	(1,756)	(2,542)	8,209	898
Oil palm production and processing	1,007	19,135	30,482	50,386
Property management	1,022	1,494	2,279	2,694
Others	11,447	14,956	65,077	73,560
	11,720	33,043	106,047	127,538
Share of results of associate	837	323	2,272	340
	12,557	33,366	108,319	127,878
Eliminations	(12,999)	(15,000)	(71,103)	(76,922)
	(442)	18,366	37,216	50,956

(b) Geographical segments

	4th Quarter ended		Financial Year Ended	
	31/03/26	31/03/25	31/03/26	31/03/25
	RM'000	RM'000	RM'000	RM'000
Revenue				
Malaysia	25,607	37,233	180,206	192,730
Indonesia	22,001	38,993	101,482	122,015
	47,608	76,226	281,688	314,745
Eliminations	(13,665)	(15,310)	(72,506)	(77,957)
	33,943	60,916	209,182	236,788
Profit before tax				
Malaysia	6,113	11,425	74,547	72,349
Indonesia	6,444	21,941	33,772	55,529
	12,557	33,366	108,319	127,878
Eliminations	(12,999)	(15,000)	(71,103)	(76,922)
	(442)	18,366	37,216	50,956

	Financial Year Ended			
	31/03/26		31/03/25	
	Assets	Liabilities	Assets	Liabilities
	RM'000	RM'000	RM'000	RM'000
Malaysia	789,936	132,808	833,178	156,397
Indonesia	70,342	7,374	108,370	10,211
	860,278	140,182	941,548	166,608
Eliminations	(184,911)	(22,502)	(229,803)	(35,141)
Group	675,367	117,680	711,745	131,467

A10. (Loss)/profit before tax and zakat

The following amounts have been included in arriving at (loss)/profit before tax and zakat:

	4th Quarter ended		Financial Year Ended	
	31/03/26	31/03/25	31/03/26	31/03/25
	RM'000	RM'000	RM'000	RM'000
Other income				
Gain on disposal of property, plant and equipment	-	40	-	1,451
Profit income	329	390	1,748	1,770
Distribution from financial investments	121	128	744	2,654
Others	1,042	-	3,139	1,515
Operating expenses				
Depreciation	4,566	5,670	22,259	19,099
Interest expense on:				
- Lease liabilities	1,947	226	1,947	2,575
- Borrowings	1	3	104	3
Unrealised foreign exchange (gain)/loss	(2)	2	(2)	2
Realised foreign exchange (gain)/loss	179	(22)	476	65
Net reversal of impairment on trade and other receivables	(543)	(27)	(20)	(127)
Property, plant and equipment written off	3,389	1,000	3,464	1,000
Fair value changes on biological assets	541	(1,429)	2,163	(2,144)
Inventories written (back)/down	(325)	(1,252)	2,078	(1,785)
Net provision for retirement benefit obligations	498	395	477	411
Net reversal of provision for warranty	-	(336)	-	(497)

A11. Subsequent events

There were no material events subsequent to the current quarter.

A12. Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter and financial year to date.

A13. Changes in contingent liabilities and contingent assets

As at 31 March 2026, the Group has contingent liabilities arising from PT Nunukan Jaya Lestari ("PTNJL") application for "Izin Pelepasan Kawasan Hutan", in respect of certain plantation areas that have been planted with oil palm (Permohonan Pelepasan Kawasan Hutan) ("Application"). The Application remains under review by the relevant Indonesian authorities. PTNJL has and will continue to engage the authorities on the matter.

To-date, no final determination has been issued, and no administrative sanction, fine, or payment order has been imposed. Depending on the authorities' determination, PTNJL may be required to settle certain forestry levies and/or administrative sanctions to regularise the status of the affected area and to obtain the relevant land title (Hak Guna Usaha). At this reporting date, the probability and quantum of any potential financial outflow cannot be reliably ascertained. The financial impact to the Group, if any, will depend on the authorities' final determination, verification of the relevant areas, the formal assessment and billing process and any legal remedies that PTNJL may pursue in response to such determination.

A14. Capital commitments

The amount of commitments not provided for in the financial statements as at 31 March 2026 were as follows:

	As at 31/03/26
	RM'000
Property, plant and equipment:	
Approved and contracted for	11,127

A15. Acquisition of property, plant and equipment

As at the end of the financial period to date, the Group has acquired the following property, plant and equipment:

	Financial Year Ended 31/03/26
	RM'000
Buildings	987
Plant and machinery	2,168
Factory and office renovations	9
Equipment, furniture and fittings and motor vehicles	2,276
Bearer plants and infrastructure	17,345
Work in progress	1,396
	24,181

A16. Related party transactions

The Group's related party transactions during the financial period were as follows:

	Financial Year Ended 31/03/26
	RM'000
Transactions with Ultimate Holding Company	
- Kumpulan Fima Berhad - Rental income receivable	929
- Kumpulan Fima Berhad - Management fees and services payable	1,191
- Kumpulan Fima Berhad - Sales/services receivable	221
Transactions with Fellow Subsidiaries	
- Fima Instanco Sdn Bhd - Rental income receivable	424
- Fima Instanco Sdn Bhd - Services receivable	56
- International Food Corporation Limited - Sales rendered	1,342
- Fima Bulking Services Bhd - Services receivable	708
- Pineapple Cannery of Malaysia Sendirian Berhad - Services receivable	109
- Amgreen Gain Sdn Bhd - Services receivable	178
Transactions with related parties *	
- TD Technologies Sdn Bhd - Services payable	151
- First Zanzibar Sdn Bhd - Services payable	94
- RII Holdings Sdn Bhd - Rental and services receivable	59
- PT Pohon Emas Lestari - Purchase of fresh fruit bunches	10,364

* Related parties by virtue of common shareholders/common directors.

A17. Inventories

During the quarter, there was no significant write down or write back of inventories other than as disclosed in Note A10 above.

**PART B - Explanatory notes pursuant to Bursa Malaysia Listing Requirements:
Chapter 9, Appendix 9B, Part A**

B1. Review of performance

Group	Financial Year Ended		Variance	
	31/03/26	31/03/25		
	RM'000	RM'000	RM'000	%
Revenue	209,182	236,788	(27,606)	(11.7)
Profit before tax	37,216	50,956	(13,740)	(27.0)
Profit attributable to equity holders of the Company	21,403	31,769	(10,366)	(32.6)

The Group's revenue for the year ended 31 March 2026 decreased by RM27.6 million as compared to RM236.8 million recorded in the last financial year. The decrease was primarily driven by lower revenue contributions from all divisions.

In line with the decrease in revenue, the Group's profit before tax declined from RM51.0 million to RM37.2 million.

The performances of each business divisions are as follows:

Production and trading of security and confidential documents	Financial Year Ended		Variance	
	31/03/26	31/03/25		
	RM'000	RM'000	RM'000	%
Revenue	70,138	76,456	(6,318)	(8.3)
Profit before tax	8,209	898	7,311	814.1

Revenue from this division decreased by 8.3%, or RM6.3 million compared to the last financial year, primarily due to lower sales of travelling documents. Despite this, the division recorded a higher pre-tax profit of RM8.2 million, an increase of RM7.3 million from last year, mainly due to lower material costs.

Oil palm production and processing	Financial Year Ended		Variance	
	31/03/26	31/03/25		
	RM'000	RM'000	RM'000	%
Revenue	131,552	144,330	(12,778)	(8.9)
Profit before tax	30,482	50,386	(19,904)	(39.5)

Below are the key operating statistics for the segment:

Indonesia	Financial Year Ended		Variance	
	31/03/26	31/03/25		
				%
Production (mt)				
- Crude palm oil (CPO)	25,400	27,572	(2,172)	(7.9)
- Crude palm kernel oil (CPKO)	2,248	2,476	(228)	(9.2)
Sales quantity (mt)				
- Crude palm oil (CPO)	24,512	27,911	(3,399)	(12.2)
- Crude palm kernel oil (CPKO)	2,502	2,205	297	13.5
Malaysia				
Fresh fruit bunch (FFB) produced (mt)	33,718	24,841	8,877	35.7

B1. Review of performance (cont'd.)

The division recorded an 8.9% or RM12.8 million decrease in revenue compared to the last financial year. This decline was primarily driven by lower CPO and CPKO sales from the Indonesian estate, partially offset by higher FFB sales from the Malaysian estates. In line with the decrease in revenue, coupled with higher operational costs and a one-off write-off of bearer plants damaged by wildlife intrusion, the division's profit before tax for the current year declined from RM50.4 million last year to RM30.5 million this year.

Plantation estates in Malaysia, which are presently in the development process and partially matured, registered total pre-tax loss of RM3.3 million in the current year (last year: RM5.1 million).

	Financial Year Ended		Variance	
	31/03/26	31/03/25	RM'000	%
	RM'000	RM'000	RM'000	%
Property Management				
Revenue	9,003	17,037	(8,034)	(47.2)
Profit before tax	2,279	2,694	(415)	(15.4)

The division recorded revenue of RM8.0 million this year, nearly half of last year's RM17.0 million, primarily due to lower revenue from construction services. Despite this shortfall, additional rental income helped offset the impact, resulting in a more moderate decline in pre-tax profit of only RM0.4 million or 15.4%.

B2. Material change in profit before taxation for the quarter reported as compared with the preceding quarter

	Q4	Q3	Variance	
	FY 2026	FY 2026	RM'000	%
	RM'000	RM'000	RM'000	%
Group				
Revenue	33,943	41,415	(7,472)	(18.0)
(Loss)/profit before tax	(442)	4,925	(5,367)	(109.0)
(Loss)/profit attributable to equity holders of the Company	(2,652)	3,119	(5,771)	(185.0)

The performances of each business divisions are as follows:

	Q4	Q3	Variance	
	FY 2026	FY 2026	RM'000	%
	RM'000	RM'000	RM'000	%
Production and trading of security and confidential documents				
Revenue	3,896	7,857	(3,961)	(50.4)
Loss before tax	(1,756)	(1,971)	215	10.9

The division recorded revenue of RM3.9 million, approximately half of the revenue recorded in the preceding quarter, due to lower sales across almost all products. As neither quarter experienced any major seasonal sales activities, the division continued to incur losses during the current quarter, recording a loss of RM1.8 million compared to RM2.0 million in the preceding quarter.

B2. Material change in profit before taxation for the quarter reported as compared with the preceding quarter (cont'd.)

	Q4	Q3	Variance	
	FY 2026	FY 2026	RM'000	%
	RM'000	RM'000	RM'000	%
Oil palm production and processing				
Revenue	27,321	32,148	(4,827)	(15.0)
Profit before tax	1,007	7,428	(6,421)	(86.4)

	Q4	Q3	Variance	
	FY 2026	FY 2026		%
Indonesia				
Production (mt)				%
- Crude palm oil (CPO)	5,223	6,810	(1,587)	(23.3)
- Crude palm kernel oil (CPKO)	523	681	(158)	(23.2)
Sales Quantity (mt)				
- Crude palm oil (CPO)	5,470	5,019	451	9.0
- Crude palm kernel oil (CPKO)	506	999	(493)	(49.3)

Malaysia				
Fresh fruit bunch (FFB) produced (mt)	6,042	9,894	(3,852)	(38.9)

Revenue from this division for the current quarter stood at RM27.3 million, which was RM4.8 million or 15.0% lower than the preceding quarter, primarily due to lower sales volumes of CPKO and FFB.

In line with the decrease in revenue, coupled with a one-off write-off of bearer plants damaged by wildlife intrusion amounting to RM3.0 million, the division's pre-tax profit decreased from RM7.4 million in the preceding quarter to RM1.0 million in the current quarter.

B3. Prospects

The production and trading of security and confidential documents segment will continue to put concerted efforts to establish new strategic alliances to develop new products and solutions to complement its existing products. On 14 May 2026, its subsidiary, Fima Corporation Berhad (FimaCorp), has announced that Percetakan Keselamatan Nasional Sdn. Bhd. (a wholly-owned) subsidiary of FimaCorp accepted 3 Surat Setuju Terima ("SST") from the Ministry of Education Malaysia for printing, supply and delivery of confidential documents. Barring any unforeseen circumstances, the contract is expected to contribute positively to the future consolidated earnings and net assets of the Group.

The performance of the oil palm production and processing is very much influenced by the direction of palm oil prices, weather events and our estates' yield. Nevertheless, we will remain focus in improving our efficiency in oil processing and production cost.

B4. Variance of actual profit from forecast profit

The Group did not issue any profit forecast and/or guarantees to the public.

B5. Income tax expense and zakat

	4th Quarter Ended 31/03/26	Financial Year Ended 31/03/26
	RM'000	RM'000
Tax expense	2,012	11,633
Zakat	10	10
	<u>2,022</u>	<u>11,643</u>

The Group's effective tax rate to date was higher than the Malaysian statutory rate mainly because losses incurred by certain subsidiaries could not be utilised to offset the taxable profits of other entities within the Group.

B6. Corporate proposals**(a) Status of corporate proposal**

There are no corporate proposal announced but not completed at the date of the report.

(b) Utilisation of proceeds raised from any corporate proposal

Not applicable.

B7. Borrowings

	As at	
	31/03/26	31/03/25
	RM'000	RM'000
Current		
Short term revolving credit	-	8,000

B8. Changes in material litigation

As at 31 March 2026, there is no material litigation involving the Group.

B9. Dividend

The Board of Directors recommend the payment of a single-tier second interim dividend of 7.5 sen per share for the year ended 31 March 2026 (last year: single tier second interim dividend of 7.5 sen). The proposed second interim dividend will amount to approximately RM17.8 million (last year: RM17.8 million) and will be paid on a date to be determined.

B10. Earnings per share

The basic/diluted earnings per share are calculated as follows:

	4th Quarter ended		Financial Year Ended	
	31/03/26	31/03/25	31/03/26	31/03/25
(Loss)/profit attributable to equity holders of the Company used in the computation of earnings per share (RM'000)	(2,652)	12,538	21,403	31,769
Weighted average number of ordinary shares in issue	236,931,330	237,005,405	236,931,330	237,005,405
Basic/diluted earnings per share (sen)	(1.12)	5.29	9.03	13.40

BY ORDER OF THE BOARD

JASMIN BINTI HOOD (LS 0009071)

MUHAMMAD FADZLILAH BIN ABDUL RA'FAR (MIA 39941)

Company Secretaries

Kuala Lumpur

Date: 20 May 2026