FIMA CORPORATION BERHAD

FIMA CORPORATION BERHAD (197401004110) (21185-P)
(Incorporated in Malaysia)

Condensed Consolidated Financial Statements
For the First Quarter Ended 30 June 2026

FIMA CORPORATION BERHAD (197401004110) (21185-P)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 JUNE 2026
(THE FIGURES HAVE NOT BEEN AUDITED)

		1st Quarter Ended		Financial Period Ended	
	Note	**30/06/26**	**30/06/25**	**30/06/26**	**30/06/25**
		RM'000	**RM'000**	**RM'000**	**RM'000**
Revenue	A9	32,850	38,770	32,850	38,770
Cost of sales		(17,082)	(16,812)	(17,082)	(16,812)
Gross profit		**15,768**	**21,958**	**15,768**	**21,958**
Other income		833	1,395	833	1,395
Administrative expenses		(8,163)	(8,893)	(8,163)	(8,893)
Selling and marketing expenses		(1,281)	(1,654)	(1,281)	(1,654)
Other operating expenses		(3,356)	(3,436)	(3,356)	(3,436)
Finance costs		(485)	(832)	(485)	(832)
Share of results from associate		720	293	720	293
Profit before tax	A9/A10	4,036	8,831	4,036	8,831
Income tax expense	B5	(1,198)	(2,434)	(1,198)	(2,434)
Profit for the period		**2,838**	**6,397**	**2,838**	**6,397**
Other comprehensive expense, net of tax					
Foreign currency translation loss		(2,709)	(2,629)	(2,709)	(2,629)
Total comprehensive income for the period		**129**	**3,768**	**129**	**3,768**
Profit attributable to:					
Equity holders of the Company		1,962	5,163	1,962	5,163
Non-controlling interests		876	1,234	876	1,234
Profit for the period		**2,838**	**6,397**	**2,838**	**6,397**
Total comprehensive (expense)/income attributable to:					
Equity holders of the Company		(206)	3,060	(206)	3,060
Non-controlling interests		335	708	335	708
Total comprehensive income for the period		**129**	**3,768**	**129**	**3,768**
Earnings per share attributable to equity holders of the Company					
Basic/diluted earnings per share (sen)	B10	0.83	2.18	0.83	2.18

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 March 2026 and the accompanying explanatory notes attached to the interim financial statements)

FIMA CORPORATION BERHAD (197401004110) (21185-P)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	As at 30/06/26 RM'000	As at 31/03/26 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	212,290	208,856
Right-of-use assets	201,694	199,694
Investment properties	40,413	40,716
Investment in associate	43,944	43,224
Goodwill on consolidation	510	510
Deferred tax assets	17,858	17,306
	516,709	510,306
Current assets		
Inventories	38,724	29,659
Biological assets	2,540	2,524
Trade and other receivables	19,599	56,957
Tax recoverable	1,492	559
Due from related companies	368	565
Financial investments	51,766	26,624
Cash and bank balances	44,582	48,430
	159,071	165,318
TOTAL ASSETS	**675,780**	**675,624**
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	122,662	122,662
Treasury shares	(11,694)	(11,694)
Other reserves	(16,929)	(14,940)
Retained earnings	454,793	452,831
	548,832	548,859
Non-controlling interests	10,450	10,115
Total equity	559,282	558,974
Non-current liabilities		
Lease liabilities	88,036	85,791
Retirement benefit obligations	1,892	1,983
Deferred tax liabilities	6,626	6,626
	96,554	94,400
Current liabilities		
Lease liabilities	1,492	543
Trade and other payables	17,972	18,990
Due to related companies	179	96
Tax payable	301	2,621
	19,944	22,250
Total liabilities	116,498	116,650
TOTAL EQUITY AND LIABILITIES	**675,780**	**675,624**
Net assets per share (RM)	2.32	2.32

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 March 2026 and the accompanying explanatory notes attached to the interim financial statements)

FIMA CORPORATION BERHAD (197401004110) (21185-P)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 JUNE 2026

	<------------- Attributable to equity holders of the Company ------------->								
	<---Non-Distributable--->					Distributable			
	Share capital	Treasury shares	Other reserves	Foreign translation reserve	Equity contribution from parent	Retained earnings	Total	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2025	122,662	(11,694)	(8,330)	(13,335)	5,005	459,925	562,563	17,715	580,278
Total comprehensive (expense)/income for the period	-	-	(2,103)	(2,103)	-	5,163	3,060	708	3,768
Transaction with equity holders									
Grant of equity settled share options, representing total transaction with equity holders	-	-	378	-	378	-	378	-	378
At 30 June 2025	122,662	(11,694)	(10,055)	(15,438)	5,383	465,088	566,001	18,423	584,424
At 1 April 2026	122,662	(11,694)	(14,940)	(21,112)	6,172	452,831	548,859	10,115	558,974
Total comprehensive (expense)/income for the period	-	-	(2,168)	(2,168)	-	1,962	(206)	335	129
Transaction with equity holders									
Grant of equity settled share options, representing total transaction with equity holders	-	-	179	-	179	-	179	-	179
At 30 June 2026	122,662	(11,694)	(16,929)	(23,280)	6,351	454,793	548,832	10,450	559,282

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2026 and the accompanying explanatory notes attached to the interim financial statements)

FIMA CORPORATION BERHAD (197401004110) (21185-P)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 JUNE 2026

	Financial Period Ended 30/06/26	30/06/25
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	4,036	8,831
Adjustments for:		
Depreciation for property, plant and equipment	2,807	3,572
Depreciation of investment properties	405	299
Depreciation of right-of-use assets	1,275	1,650
Fair value changes on biological assets	(95)	157
Net reversal of impairment on trade and other receivables	-	(14)
Property, plant and equipment written off	-	75
Inventories written off	-	9
Net reversal of provision for retirement benefit obligations	(58)	(7)
Share of results of associate	(720)	(293)
Gain on disposal of property, plant and equipment	(5)	-
Shares and options granted under Long-Term Incentive Plan (LTIP)	179	378
Interest expense	485	832
Profit/interest income on fixed deposits	(394)	(499)
Distribution from financial investments	(234)	(198)
Operating profit before working capital changes	7,681	14,792
Increase in trade and other receivables	36,823	31,282
(Increase) in inventories	(9,183)	(12,334)
(Decrease)/increase in trade and other payables	(865)	32
Changes in balances with related companies	280	(686)
Cash generated from operations	34,736	33,086
Taxes (paid)/refund, net of tax refund/(paid)	(5,003)	1,901
Retirement benefits paid	(78)	(60)
Net cash generated from operating activities	29,655	34,927
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(6,119)	(5,865)
Purchase of investment properties	(360)	-
Proceeds from disposal of property, plant and equipment	5	-
Profit/interest income received from fixed deposits	394	499
Distribution received from financial investments	234	198
Net placement of financial investments	(25,142)	(19,097)
Net cash used in investing activities	(30,988)	(24,265)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net repayment of borrowings	-	(8,074)
Repayment of lease liabilities	(1,190)	(1,343)
Net cash used in financing activities	(1,190)	(9,417)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 JUNE 2026 (CONT'D.)

	Financial Period Ended	
	30/06/26	30/06/25
	RM'000	RM'000
CASH AND CASH EQUIVALENTS		
Net (decrease)/increase in cash and cash equivalents	(2,523)	1,245
Effect of exchange rate changes in cash and cash equivalents	(1,325)	(1,704)
Cash and cash equivalents at beginning of period	48,430	68,059
Cash and cash equivalents at end of period	44,582	67,600
CASH AND CASH EQUIVALENTS COMPRISE OF:		
Cash and bank balances	39,878	47,425
Fixed deposits with licensed banks	4,704	20,175
	44,582	67,600

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 March 2026 and the accompanying explanatory notes attached to the interim financial statements)

PART A - Explanatory notes pursuant to MFRS 134

A1. Basis of preparation

The interim statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134: *Interim Financial Reporting*, International Accounting Standard (IAS) 34: *Interim Financial Reporting*, paragraph 9.22 of the Listing Requirements of the Bursa Securities and the requirements of the Companies Act 2016 in Malaysia, where applicable.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2026. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2026.

A2. Changes in accounting policies

The significant accounting policies adopted are consistent with those of the statutory financial statements for the financial year ended 31 March 2026 except for the adoption of the following new and revised MFRSs, Amendments to MFRSs and IC Interpretations.

(a) Adoption of MFRSs, amendments to MFRSs and IC Interpretation

On 1 April 2026, the Group adopted the following new and amended MFRSs and IC Interpretation:

- Annual Improvements to MFRS Accounting Standards
- Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments
- Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature - dependent Electricity

The adoption of the above standards and interpretation did not have a significant impact on the financial statements in the period of initial application.

(b) Standards and Interpretations issued but not yet effective

The Group has not early adopted the following new and amended MFRSs and IC Interpretation that are not yet effective:

	Effective for annual period beginning on or after
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 19	1 January 2027
Amendments to MFRS 128: Fair Value Option for Investments in Associates and Joint Ventures	1 January 2027
Amendments to MFRS 121: Translation to a Hyperinflationary Presentation Currency	1 January 2027
MFRS 20 Regulatory Assets and Regulatory Liabilities	1 January 2029
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The directors expect that the adoption of the above standards and interpretation will have no material impact on the financial statements in the period of initial application.

A3. Auditors' report on preceding annual financial statements

The financial statements of the Group for the financial year ended 31 March 2026 were not subject to any audit qualification.

A4. Seasonality or cyclicality of the interim operations

The production of security and confidential documents is influenced by cyclical changes in volume of certain products whilst the plantation division's performance is affected by seasonal crop production, weather conditions and fluctuating commodity prices.

A5. Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

A6. Changes in estimates

There were no changes in estimates that have a material effect to the current quarter's results.

A7. Issuances, cancellation, repurchases, resale and repayment of debt and equity securities

Saved as disclosed below, there were no issuances, cancellation, repurchases, resale and repayment of debt and equity securities for the current quarter.

During the current quarter, the Company did not repurchase any of its issued ordinary shares from the open market. Of the total 245,324,330 issued ordinary shares, 8,393,000 shares are held as treasury shares by the Company.

A8. Dividends paid

There were no dividend paid in the current quarter (preceding year corresponding period: nil).

A9. Segmental information

(a) Segmental revenue and results for business segments

	1st Quarter Ended		Financial Period Ended	
	30/06/26	30/06/25	30/06/26	30/06/25
	RM'000	RM'000	RM'000	RM'000
Revenue				
Production and trading of security and confidential documents	2,401	10,364	2,401	10,364
Oil palm production and processing	28,830	27,011	28,830	27,011
Property management	1,882	1,637	1,882	1,637
	33,113	39,012	33,113	39,012
Eliminations	(263)	(242)	(263)	(242)
	32,850	38,770	32,850	38,770
(Loss)/profit before tax				
Production and trading of security and confidential documents	(2,473)	252	(2,473)	252
Oil palm production and processing	5,717	8,148	5,717	8,148
Property management	564	369	564	369
Others	(492)	(231)	(492)	(231)
	3,316	8,538	3,316	8,538
Share of results of associate	720	293	720	293
	4,036	8,831	4,036	8,831

(b) Geographical segments

	1st Quarter Ended		Financial Period Ended	
	30/06/26	30/06/25	30/06/26	30/06/25
	RM'000	RM'000	RM'000	RM'000
Revenue				
Malaysia	10,660	18,152	10,660	18,152
Indonesia	22,453	20,860	22,453	20,860
	33,113	39,012	33,113	39,012
Eliminations	(263)	(242)	(263)	(242)
	32,850	38,770	32,850	38,770
Loss/(profit) before tax				
Malaysia	(3,432)	(256)	(3,432)	(256)
Indonesia	7,468	9,087	7,468	9,087
	4,036	8,831	4,036	8,831

	Financial Period Ended			
	30/06/26		30/06/25	
	Assets	Liabilities	Assets	Liabilities
	RM'000	RM'000	RM'000	RM'000
Malaysia	762,820	109,299	783,538	137,905
Indonesia	74,075	7,972	107,947	10,391
	836,895	117,271	891,485	148,296
Eliminations	(161,115)	(773)	(184,790)	(26,025)
Group	675,780	116,498	706,695	122,271

A10. Profit before tax

The following amounts have been included in arriving at profit before tax:

	1st Quarter Ended		Financial Period Ended	
	30/06/26	30/06/25	30/06/26	30/06/25
	RM'000	RM'000	RM'000	RM'000
Other income				
Gain on disposal of property, plant and equipment	5	-	5	-
Profit/interest income on fixed deposits	394	499	394	499
Distribution from financial investments	234	198	234	198
Others	200	698	200	698
Operating expenses				
Depreciation	4,487	5,521	4,487	5,521
Interest expense on:				
- Lease liabilities	485	829	485	829
- Borrowings	-	3	-	3
Foreign exchange (gain)/loss	(144)	35	(144)	35
Net reversal of impairment on trade and other receivables	-	(14)	-	(14)
Property, plant and equipment written off	-	75	-	75
Fair value changes on biological assets	(95)	157	(95)	157
Inventories written down	-	9	-	9
Net reversal of provision for retirement benefit obligations	(58)	(7)	(58)	(7)

A11. Subsequent events

There were no material events subsequent to the current quarter.

A12. Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter and financial year to date.

A13. Changes in contingent liabilities and contingent assets

As at 30 June 2026, the Group has contingent liabilities arising from PT Nunukan Jaya Lestari ("PTNJL") application for “Izin Pelepasan Kawasan Hutan”, in respect of certain plantation areas that have been planted with oil palm (Permohonan Pelepasan Kawasan Hutan) ("Application"). The Application remains under review by the relevant Indonesian authorities. PTNJL has and will continue to engage the authorities on the matter.

To-date, no final determination has been issued, and no administrative sanction, fine, or payment order has been imposed. Depending on the authorities’ determination, PTNJL may be required to settle certain forestry levies and/or administrative sanctions to regularise the status of the affected area and to obtain the relevant land title (Hak Guna Usaha). At this reporting date, the probability and quantum of any potential financial outflow cannot be reliably ascertained. The financial impact to the Group, if any, will depend on the authorities’ final determination, verification of the relevant areas, the formal assessment and billing process and any legal remedies that PTNJL may pursue in response to such determination.

A14. Capital commitments

The amount of commitments not provided for in the financial statements as at 30 June 2026 were as follows:

	As at 30/06/26 RM'000
Property, plant and equipment:	
Approved and contracted for	6,972

A15. Acquisition of property, plant and equipment

For the period under review, the Group's acquisition of property, plant and equipment are as follows:

	Financial Period Ended 30/06/26 RM'000
Buildings	93
Plant and machinery	27
Equipment, furniture and fittings and motor vehicles	608
Bearer plants and infrastructure	4,743
Work in progress	648
	6,119

A16. Related party transactions

The Group's related party transactions during the financial period were as follows:

	Financial Period Ended 30/06/26 RM'000
Transactions with Ultimate Holding Company	
- Kumpulan Fima Berhad - Rental income receivable	232
- Kumpulan Fima Berhad - Management fees and services payable	279
- Kumpulan Fima Berhad - Sales/services receivable	32
Transactions with Fellow Subsidiaries	
- Fima Instanco Sdn Bhd - Rental income receivable	106
- Fima Instanco Sdn Bhd - Services receivable	11
- International Food Corporation Limited - Sales rendered	73
- Fima Bulking Services Bhd - Services receivable	112
- Pineapple Cannery of Malaysia Sendirian Berhad - Services receivable	24
- Amgreen Gain Sdn Bhd - Services receivable	32
Transactions with related parties *	
- TD Technologies Sdn Bhd - Services payable	54
- First Zanzibar Sdn Bhd - Services payable	30
- RII Holdings Sdn Bhd - Rental and servies receivable	15

* Related parties by virtue of common shareholders/common directors.

A17. Inventories

During the quarter, there was no significant write down or write back of inventories other than as disclosed in Note A10 above.

PART B - Explanatory notes pursuant to Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B, Part A

B1. Review of performance

	Financial Period Ended 30/06/26	Financial Period Ended 30/06/25	Variance	
	RM'000	RM'000	RM'000	%
Group				
Revenue	32,850	38,770	(5,920)	(15.3)
Profit before tax	4,036	8,831	(4,795)	(54.3)
Profit attributable to equity holders of the Company	1,962	5,163	(3,201)	(62.0)

The Group's revenue for the first quarter of the year declined by RM5.9 million or 15.3% as compared to the corresponding period last year, primarily due to a lower contributions from the manufacturing division.

In line with the decrease in revenue, the Group's profit before tax declined from RM8.8 million to RM4.0 million.

The performances of each business divisions are as follows:

	Financial Period Ended 30/06/26	Financial Period Ended 30/06/25	Variance	
	RM'000	RM'000	RM'000	%
Production and trading of security and confidential documents				
Revenue	2,401	10,364	(7,963)	(76.8)
(Loss)/profit before tax	(2,473)	252	(2,725)	(1,081.3)

The division had a slow start to the year, registering revenue of only RM2.4 million compared with RM10.4 million in the corresponding period last year, mainly due to lower sales across most products. As a result of the lower revenue, the division recorded a loss of RM2.5 million for the first quarter of the year, compared to profit of RM0.3 million in the corresponding period last year.

	Financial Period Ended 30/06/26	Financial Period Ended 30/06/25	Variance	
	RM'000	RM'000	RM'000	%
Oil palm production and processing				
Revenue	28,830	27,011	1,819	6.7
Profit before tax	5,717	8,148	(2,431)	(29.8)

Below are the key operating statistics for the segment:

	Financial Period Ended 30/06/26	Financial Period Ended 30/06/25	Variance	
				%
Indonesia				
Production (mt)				
- Crude palm oil (CPO)	7,386	7,820	(434)	(5.5)
- Crude palm kernel oil (CPKO)	752	573	179	31.2
- Fresh fruit bunch (FFB) produced (mt)	17,925	29,028	(11,103)	(38.2)
Sales quantity (mt)				
- Crude palm oil (CPO)	5,505	6,002	(497)	(8.3)
- Crude palm kernel oil (CPKO)	519	-	519	100.0
Malaysia				
Fresh fruit bunch (FFB) produced (mt)	6,616	7,178	(562)	(7.8)

B1. Review of performance (cont'd.)

The division recorded a marginal increase in first quarter revenue of RM1.8 million or 6.7%, mainly due to a favourable sales mix from CPKO sales and higher price of CPO during the current period.

Despite the increase in revenue, the division's profit before tax for the first quarter declined from RM8.1 million in the corresponding period last year to RM5.7 million this year, mainly due to higher operating costs and lower FFB harvested by both the Indonesian and Malaysian estates. The sharp 38.2% decline in the Indonesian operation was mainly due to the inability to fully operate in the forestry area, as the matter disclosed in Note A13 remains ongoing. However, CPO production declined by only 5.5%, supported by a higher volume of FFB purchased from third parties.

Plantation estates in Malaysia, which are presently in the development process and partially matured, registered total pre-tax loss of RM1.8 million in the current year (last year: RM0.9 million).

	Financial Period Ended		Variance	
	30/06/26	30/06/25		
	RM'000	RM'000	RM'000	%
Property Management				
Revenue	1,882	1,637	245	15.0
Profit before tax	564	369	195	52.8

The division recorded improvements in both revenue and profit before tax of RM0.2 million, respectively, mainly due to higher rental income compared with the corresponding period last year.

B2. Material change in profit before taxation for the quarter reported as compared with the preceding quarter

	Q1 FY 2027	Q4 FY 2026	Variance	
	RM'000	RM'000	RM'000	%
Group				
Revenue	32,850	33,943	(1,093)	(3.2)
Profit/(loss) before tax	4,036	(442)	4,478	(1,013.1)
Profit/(loss) attributable to equity holders of the Company	1,962	(2,652)	4,614	(174.0)

The performances of each business divisions are as follows:

	Q1 FY 2027	Q4 FY 2026	Variance	
	RM'000	RM'000	RM'000	%
Production and trading of security and confidential documents				
Revenue	2,401	3,896	(1,495)	(38.4)
Loss before tax	(2,473)	(1,756)	(717)	(40.8)

The division recorded a further decline in its revenue of RM1.5 million, or 38.4% lower than the revenue recorded in the preceding quarter, due to lower sales across all products. As neither quarter experienced any major seasonal sales activities, the division continued to incur losses during the current quarter, recording a loss of RM2.5 million compared to RM1.8 million in the preceding quarter.

B2. Material change in profit before taxation for the quarter reported as compared with the preceding quarter (cont'd.)

	Q1 FY 2027	Q4 FY 2026	Variance	
	RM'000	RM'000	RM'000	%
Oil palm production and processing				
Revenue	28,830	27,321	1,509	5.5
Profit before tax	5,717	1,007	4,710	467.7

	Q1 FY 2027	Q4 FY 2026	Variance	
Indonesia				%
Production (mt)				
- Crude palm oil (CPO)	7,386	5,223	2,163	41.4
- Crude palm kernel oil (CPKO)	752	523	229	43.8
- Fresh fruit bunch (FFB) produced (mt)	17,925	16,783	1,142	6.8
Sales Quantity (mt)				
- Crude palm oil (CPO)	5,505	5,470	35	0.6
- Crude palm kernel oil (CPKO)	519	506	13	2.6
Malaysia				
Fresh fruit bunch (FFB) produced (mt)	6,616	6,042	574	9.5

Revenue from the division for the current quarter stood at RM28.8 million, representing an increase of RM1.5 million, or 5.5%, compared with the preceding quarter, primarily due to higher FFB production and higher CPO prices.

In line with the increase in revenue, coupled with the absence of a RM3.0 million write-off of bearer plants damaged by wildlife intrusion that was recognised in the preceding quarter, the division's profit before tax increased from RM1.0 million in the preceding quarter to RM5.7 million in the current quarter.

B3. Prospects

Manufacturing Division - The division's overall performance for the full financial year is expected to remain satisfactory. However, the division's revenue is subject to seasonal fluctuations, as revenue from certain major contracts is recognised upon delivery, which may occur in a particular quarter of the financial year. Consequently, the division's financial performance may vary from quarter to quarter depending on the timing of such deliveries.

Moving forward, the production and trading of security and confidential documents segment will continue to make concerted efforts to establish new strategic alliances and develop new products and solutions to complement its existing product offerings.

Plantation Division - The performance of the oil palm production and processing is very much influenced by the direction of palm oil prices, weather events and our estates' yield. We are also expecting the immature and newly mature areas to contribute positively to the division's future results. Furthermore, we will remain focused in improving our efficiency in oil processing and production cost.

B4. Variance of actual profit from forecast profit

The Group did not issue any profit forecast and/or guarantees to the public.

B5. Income tax expense

	1st Quarter Ended 30/06/26	Financial Period Ended 30/06/26
	RM'000	RM'000
Tax expense	1,198	1,198

The Group's effective tax rate to date was higher than the Malaysian statutory rate mainly because losses incurred by certain subsidiaries could not be utilised to offset the taxable profits of other entities within the Group.

B6. Corporate proposals

(a) Status of corporate proposal

There are no corporate proposal announced but not completed at the date of the report.

(b) Utilisation of proceeds raised from any corporate proposal

Not applicable.

B7. Changes in material litigation

As at 30 June 2026, there is no material litigation involving the Group.

B8. Dividend

For the current period under review, no dividend has been proposed and declared (preceding year corresponding period: nil).

B9. Earnings per share

The basic/diluted earnings per share are calculated as follows:

	1st Quarter Ended		Financial Period Ended	
	30/06/26	30/06/25	30/06/26	30/06/25
Profit attributable to equity holders of the Company used in the computation of earnings per share (RM'000)	1,962	5,163	1,962	5,163
Weighted average number of ordinary shares in issue	236,931,330	236,931,330	236,931,330	236,931,330
Basic/diluted earnings per share (sen)	0.83	2.18	0.83	2.18

BY ORDER OF THE BOARD

JASMIN BINTI HOOD (LS 0009071)
MUHAMMAD FADZLILAH BIN ABDUL RA'FAR (MIA 39941)
Company Secretaries

Kuala Lumpur
Date: 19 August 2026